

U.S. DEPARTMENT OF COMMERCE
BUREAU OF EXPORT ADMINISTRATION

THIS SPACE FOR BXA USE

786071

REPORT OF REQUEST FOR RESTRICTIVE TRADE PRACTICE OR BOYCOTT
MULTIPLE TRANSACTIONS (Sheet No. 1)

(For reporting requests described in 769 of the Export Administration Regulations)

NOTICE OF RIGHT TO PROTECT CERTAIN INFORMATION FROM DISCLOSURE.

The Export Administration Act permits you to protect from public disclosure information regarding the quantity, description, and value of the commodities or technical data supplied in Item 9 of this report and in any accompanying documents. **If you do not claim this protection, all of the information in your report and in accompanying documents will be made available for public inspection and copying.** You can obtain this protection by certifying, in Item 5 of the report, that disclosure of the information regarding the quantity, description and value of the commodities or technical data referred to above would place a United States company or individual involved in the report at a competitive disadvantage. If you make such a certification in Item 5, you may remove information regarding the quantity, description, and value of the commodities or technical data supplied by you from Item 9 of the public inspection copy of the report form and from the public inspection copies of the accompanying documents. The withholding of this information will be honored by the Department unless the Secretary determines that disclosure of the information would not place a United States company or individual at a competitive disadvantage or that it would be contrary to the national interest to withhold the information.

A BATCH **K9B3**
MONTH/YEAR **09/97**

This report is required by law (50 U.S.C. App. §2403-1a(b); P.L. 95-52; E.O. 12002; 15 CFR Part 769). Failure to report can result both in criminal penalties, including fines or imprisonment, and administrative sanctions.

INSTRUCTIONS: 1. This form may not include a transaction report that is filed late, nor indicate a decision on request other than those coded in Item 4 below. 2. This form may be used to report on behalf of another United States person if all transactions apply to the person identified in Item 2, but may not be considered as a dual report on behalf of both persons identified in Item 1a and Item 2. 3. Limit each report to 75 transactions or less. 4. Attach as many continuation sheets as needed. Enter sheet number and name of reporting firm on each continuation sheet (starting with Sheet No 2). 5. List each transaction across the continuation sheet, completing all items that apply. Use as many lines as necessary but separate transactions with a blank space or line. 6. Assemble original report form and accompanying documents as a unit, and submit intact and unaltered. 7. Assemble and submit the duplicate copy of report form (marked Duplicate (Public Inspection Copy)) and additional copies of accompanying documents (marked with the legend "Public Inspection Copy.") 4. **If you certify, in Item 5, that the disclosure of the information specified there would cause competitive disadvantage, edit the "Public Inspection Copy" of the documents submitted to exclude the specified information and remove the right hand portion of the Duplicate (Public Inspection Copy) of the continuation sheet(s) relating to Column 9. MULTIPLE TRANSACTIONS:** Public reporting for this collection of information is estimated to average one hour per reported request, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Office of Security and Management Support, Bureau of Export Administration, U.S. Department of Commerce, Washington, D.C. 20230; and to the Office of Management and Budget, Paperwork Reduction Project (0694-0012), Washington, D.C. 20503.

1a. Identify firm submitting this report:

Name: **National Bank of Kuwait SAK**
Address: **299 Park Avenue 17th Floor**
City, State and ZIP: **New York, NY 10171**
Country (if other than USA):
Telephone: **(212) 303-9800**
Firm Identification No. (if known)

Specify firm type:

- ☐ Exporter
☒ Bank
☐ Forwarder
☐ Carrier
☐ Insurer
☐ Other

1b. Check any applicable box:

- ☐ Revision of a previous report (attach two copies of the previously submitted report)
☐ Resubmission of a deficient report returned by BTR (attach form letter that was returned with deficient report)
☐ Report on behalf of the person identified in item 2

2. If you are authorized to report and are reporting on behalf of another U.S. person, identify that person (e.g., domestic subsidiary, controlled foreign subsidiary, exporter, beneficiary):

Name:
Address:
City, State and ZIP:
Country (if other than USA):
Type of firm: (see list in item 1a)

3. REQUESTING DOCUMENT CODES (use to code Column 6 of continuation sheet)

- C Request to carrier for blacklist certificate (submit two copies of blacklist certificate or transcript of request)
U Unwritten, not otherwise provided for (make transcript of request and submit two copies)
L Letter of credit
R Requisition/purchase order/accepted contract/ shipping instruction
B Bid invitation/tender/proposal/trade opportunity
Q Questionnaire (not related to a particular dollar value transaction)
9 Other written

Submit two copies of each document or relevant page in which the request appears.

4. DECISION ON REQUEST CODES (use to code Column 7 of continuation sheet)

- R Have not taken and will not take the action requested
T Have taken or will take the action requested

5. Protection of Certain Information from Disclosure: (Check appropriate boxes and sign Below)

- ☐ I (we) certify that disclosure to the public of the information regarding quantity, description, and value of the commodities or technical data contained in:
☐ Column 9 of the attached continuation sheets (If you check this box, be sure to remove column 9 from the Duplicate (Public Inspection Copy)) of the continuation sheets.
☐ Attached documents (If you check this box, be sure to edit the "Public Inspection Copy" of the documents submitted to exclude the specified information.) would place a United States person involved at a competitive disadvantage, and I (we) request that it be kept confidential.
☐ I (we) authorize public release of all information contained in the report and in any attached documents.
I (we) certify that all statements and information contained in this report are true and correct to the best of my (our) knowledge and belief.

Sign here in ink

Type or print

Athanasia Stephanides, Manager Trade Finance
Muhammad Kamal, Executive Manager

Date **July 9, 1997**

Column (2) Also enter firm identification number assigned to exporting firm, if known.
 (6) Use codes found on Sheet No. 1 to specify type(s) of document conveying the request.
 (7) Use codes found on Sheet No.1 to indicate whether action taken or not taken.
 (8) Enter reporting firm's reference number (e.g., letter of credit, customer order, invoice). This number must appear on corresponding copy of document or relevant page. Attach copies in same order as listed on continuation sheet(s).

SHEET NO. Page 1 of 6

FORM BXA-6051P-a
 (Rev. 10-89)

REPORTING FIRM (Name)

National Bank of Kuwait SAK
 New York Branch

REPORT OF REQUEST FOR RESTRICTIVE T
 MULTIPLE TRANSACTIONS (C)

RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED <i>(unless same as item 1a or item 2 on Sheet No. 1)</i> (2)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM (month/day/year) (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)
THIS SPACE FOR BXA USE NOT REPORTABLE	Homedics Inc. Keego Harbor, MI	Kuwait	Isreal	5/12/97	L	T	E749684
	Celestia Mercantile Corp Cherry Hill, NJ	"	"	5/13/97	"	"	E749685
	Conagra/Hunt-Wesson Intl Fulleton, Ca	"	"	"	"	"	E749686
	M.I.T. Service, Inc. San Diego, CA	"	"	"	"	"	E749687
	Halstead Metal Industries Greensboro, NC	"	"	5/14/97	"	"	E749688
	Trotter Medway, MA	"	"	"	"	"	E749689
	Lexington Furniture Inds. USA	"	"	5/15/97	"	"	E749690
	Lifestyle Contract Furnishings High Point, NC	"	"	"	"	"	E749691
	Kahlsico International Corp El Cajon, CA	"	"	"	"	"	E749692
	Shaw Industries Dalton, GA	"	"	"	"	"	E749693
	American Polycraft Inc. Dalton, Ga	"	"	5/16/97	"	"	E749694

(Remove stub from public inspection copy at perforation if confidentiality is requested in Sheet No. 1)

Column (2) Also enter firm identification number assigned to exporting firm, if known.
 (6) Use codes found on Sheet No. 1 to specify type(s) of document conveying the request.
 (7) Use codes found on Sheet No. 1 to indicate whether action taken or not taken.
 (8) Enter reporting firm's reference number (e.g., letter of credit, customer order, invoice). This number must appear on corresponding copy of document or relevant page. Attach copies in same order as listed on continuation sheet(s).

SHEET NO. Page 2 of 6

FORM BXA-6051P-a
 (Rev. 10-89)

REPORTING FIRM (Name)

National Bank of Kuwait SAK
 New York Branch

REPORT OF REQUEST FOR RESTRICTIVE T
 MULTIPLE TRANSACTIONS (C

RSN SUBSET RTP/CLASS OTHER PARTY FIN	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED (unless same as item 1a or item 2 on Sheet No. 1)	BOYCOTTING COUNTRY	BOYCOTTED COUNTRY OR COUNTRIES	DATE REQUEST RECEIVED BY FIRM (month/day/year)	REQUEST- ING DOCUMENT CODE	DECISION ON REQUEST CODE	YOUR REFERENCE NUMBER
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<p>NOT THIS SPACE FOR BXA USE REPORTABLE</p> <p>Reportable</p> <p>NOT REPORTABLE</p> <p>Reportable</p> <p>NOT REPORTABLE</p>	Stasure, Inc. Dalton, GA	Kuwait	Israel	5/16/97	L	T	E749695
	Luzenac America Inc. Englewood, Colorado	"	"	5/19/97	"	"	E749696
	TGI Friday's Inc. Dallas, Texas	"	"	"	"	"	E749697
	Union Carbide Corp. Houston, Texas	"	"	"	"	"	E749698
	A.P. Esteve Sales Inc. Stockton, Ca	"	"	"	"	"	E749699
	American Cast Iron Pipe Co. Birmingham, AL	"	"	"	"	"	E749700
	Alexvale Furniture Inc. Taylorsville, NC	"	"	5/20/97	"	"	E749701
	FTP Software Inc. Andover, MA	"	"	"	"	"	E749702
	Airflow Company Frederick, MD	"	"	"	"	"	E749703
	Parlux Fragrances Inc Fort Lauderdale, FL	"	"	"	"	"	E749704
	Beyband International Inc. Little Ferry, NJ	"	"	"	"	"	E749705

(Remove stub from public inspection copy at perforation if confidentiality is requested in Sheet No. 1)

Column (2) Also enter firm identification number assigned to exporting firm, if known. (6) Use codes found on Sheet No. 1 to specify type(s) of document conveying the request. (7) Use codes found on Sheet No.1 to indicate whether action taken or not taken. (8) Enter reporting firm's reference number (e.g., letter of credit, customer order, invoice). This number must appear on corresponding copy of document or relevant page. Attach copies in same order as listed on continuation sheet(s).		SHEET NO. Page 3 of 6 REPORTING FIRM (Name) National Bank of Kuwait SAK New York Branch		FORM BXA-6051P-a (Rev. 10-89) REPORT OF REQUEST FOR RESTRICTIVE TR MULTIPLE TRANSACTIONS (Co			
RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED (unless same as item 1a or item 2 on Sheet No. 1)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM (month/day/year) (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)
THIS SPACE FOR BXA USE NOT REPORTABLE	Land 'N' Sea Distribution Inc. Ft. Lauderdale, Fl	Kuwait	Israel	5/20/97	L	T	E749706
	Lifestyle Contract Furnishings High Point, NC	"	"	5/21/97	"	"	E749707
	Tubular Fiberglass Corp Houston, Tx	"	"	"	"	"	E749708
	Global Export Mktg Co.Ltd New York, NY	"	"	5/23/97	"	"	E749709
	Global Export Mktg Co.Ltd New York NY	"	"	"	"	"	E749710
	Shaw Industries Inc. Dalton, Ga	"	"	5/27/97	"	"	E749711
	Aquatech Inc. Streethboro, OH	"	"	"	"	"	E749712
	Zanontian And Sons Fresno, CA	"	"	"	"	"	E749713
	Heben Healthcare Inc. Edison, NJ	"	"	"	"	"	E749714
	Arctco Sales Inc. Thief River Falls, MN	"	"	"	"	"	E749715
Applause, Inc.	"	"	5/28/97	"	"	E749716	
Shaw Industries Inc. Dalton, Ga	"	"	"	"	"	E749717	

Reportable

**NOT
REPORTABLE**

(Remove stub from public inspection copy at perforation if confidentiality is requested in Sheet No. 1)

- Column (2) Also enter firm identification number assigned to exporting firm, if known.
 (6) Use codes found on Sheet No. 1 to specify type(s) of document conveying the request.
 (7) Use codes found on Sheet No.1 to indicate whether action taken or not taken.
 (8) Enter reporting firm's reference number (e.g., letter of credit, customer order, invoice). This number must appear on corresponding copy of document or relevant page. Attach copies in same order as listed on continuation sheet(s).

SHEET NO. Page 4 of 6

FORM BXA-6051P-a
 (Rev. 10-89)

REPORTING FIRM (Name)

National Bank of Kuwait SAK
 New York Branch

REPORT OF REQUEST FOR RESTRICTIVE TRADING
 MULTIPLE TRANSACTIONS (Continuation of Sheet No. 1)

RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED (unless same as item 1a or item 2 on Sheet No. 1) (2)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM (month/day/year) (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)
THIS SPACE FOR BXA USE NOT REPORTABLE Reportable NOT REPORTABLE	The Little Tikes Company Hudson, Ohio	Kuwait	Israel	5/28/97	L	T	E749718
	Jay R. Smith Mfg. Co. Montgomery, AL	"	"	"	"	"	E749719
	Raychem Corporation Menlo Park, Ca	"	"	"	"	"	E749720
	Anchor Packaging Fenton, MO	"	"	"	"	"	E749721
	Apothecary Products, inc. Burnsville, MN	"	"	"	"	"	E749722
	Wotek Corporation Bound Brook, NJ	"	"	5/29/97	"	"	E749723
	Jewett International Corp Buffalo, NY	"	"	"	"	"	E749724
	Meridien Mktg and Logistics Wilmington, NC	"	"	6/02/97	"	"	E749725
	Lane Financial Services Altavista, VA	"	"	"	"	"	E749726
	Wesco International Murrysville, PA	"	"	"	"	"	E749727
	Durakon Industries, Inc. Lapeer, MI	"	"	"	"	"	E749728
	The Promotional Resources Grp Topeka, KS	"	"	6/03/97	"	"	E749729

(Remove stub from public inspection copy at perforation if confidentiality is requested in Sheet No. 1)

RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED (unless same as item 1a or item 2 on Sheet No. 1) (2)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM (month/day/year) (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)
<div>THIS SPACE FOR BXA USE</div> <div>NOT REPORTABLE</div> <div>Reportable</div> <div>NOT REPORTABLE</div>	Blue Diamond Growers Sacramento, CA	Kuwait	Israel	6/03/97	L	T	E749730
	Dreyco, Inc. Carlstadt, NJ	"	"	6/04/97	"	"	E749731
	Wotek Corporation Bound Brook, NJ	"	"	"	"	"	E749732
	Sears Intl Marketing Inc.	"	"	"	"	"	E749733
	Raguette Sales Intl Co. Boca Raton, FL	"	"	6/06/97	"	"	E749734
	Dryvit Systems, Inc. West Warwick, RI	"	"	"	"	S	E749735
	Intraco Corporation Troy, MI	"	"	"	"	"	EE749736
	Dart Container Corp Mason, MI	"	"	"	"	"	E749737
	Oasis International Tupelo, MS	"	"	"	"	"	E749738
	Compac Corporation Netcong, NJ	"	"	6/09/97	"	"	E749739
	PPG Industries, Inc. Pittsburgh, PA	"	"	"	"	"	E749740
	Coilhose Pneumatics Middlesex, NJ	"	"	"	"	"	E749742

Column (2) Also enter firm identification number assigned to exporting firm, if known.
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 (7) Use codes found on Sheet No.1 to indicate whether action taken or not taken.
 (8) Enter reporting firm's reference number (e.g., letter of credit, customer order, invoice). This number must appear on corresponding copy of document or relevant page. Attach copies in same order as listed on continuation sheet(s).

SHEET NO. 6 of 6

FORM BXA-6051P-a
 (Rev. 10-89)

REPORTING FIRM (Name)

National Bank of Kuwait SAK
 New York Branch

REPORT OF REQUEST FOR RESTRICTIVE TR/
 MULTIPLE TRANSACTIONS (Con

RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED <i>(unless same as item 1a or item 2 on Sheet No. 1)</i> (2)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM (month/day/year) (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)
THIS SPACE FOR BXA USE NOT REPORTABLE	Compac Corporation Netcong, NJH	Kuwait	Isreal	6/9/97	L	T	E749740
	Paper Sales International INC. Cincinnati, Ohio	"	"	"	"	"	E749743
	Oasis International Tupelo, Mississippi	"	"	"	"	"	E749744
	American Cool Air Corp. Jacksonville, FL	"	"	6/10/97	"	"	E749745
	Tower Engineering Inc. Fort Worth, Texas	"	"	6/10/97	"	"	E749746
	Pulaski Furniture Corp.	"	"	"	"	"	E749757
	International Dairy Queen Co. Minneapolis, MN	"	"	6/12/97	"	"	E749748
	Mate Punch & Die Co. Anoka, MN	"	"	"	"	"	E749749
	Pacific Grain Products Inc. Woodland, CA	"	"	6/13/97	"	"	E749750
	Cook Urological Inc. Spencer, Indiana	"	"	6/16/97	"	"	E749751
NOT REPORTABLE							

(Remove stub from public inspection copy at perforation if confidentiality is requested in Sheet No. 1)



IRREVOCABLE DOCUMENTARY CREDIT

19MAY97

ISSUING BANK'S CREDIT
REF.: 970095-19844

ADVISING BANK'S CREDIT
REF.: E749696

BENEFICIARY:
LUZENAC AMERICA INC.
9000 EAST NICHOLS AVENUE
ENGLEWOOD, COLORADO 80112

ISSUING BANK/OPENER:
BANK OF BAHRAIN AND KUWAIT
P.O. BOX 24396
13104 SAFAT, KUWAIT

ADVISING BANK:

PUBLIC INSPECTION COPY

WHEN PRESENTING DRAFT(S) OR OTHERWISE
REFERRING TO THIS TRANSACTION PLEASE
MENTION OUR ADVISE NO. LC E749696

GENTLEMEN:

PLEASE BE ADVISED THAT WE HAVE BEEN REQUESTED BY THE ISSUING
BANK INDICATED ABOVE TO ADVISE YOU THAT THEY HAVE ESTABLISHED
THEIR IRREVOCABLE LETTER OF CREDIT IN YOUR FAVOR FOR:
USD [REDACTED]

ORIGINAL ENCLOSED.

WHEN PRESENTING YOUR DRAFT(S) AND THE DOCUMENTS
SPECIFIED IN THE CREDIT, PLEASE INCLUDE ONE EXTRA COPY OF
THE COMMERCIAL INVOICE FOR OUR FILE.

THIS CREDIT EXPIRES ON: 20JUN97

WE HAVE BEEN AUTHORIZED TO NEGOTIATE DRAFT(S) FOR THE
FACE AMOUNT UPON PRESENTATION AT OUR OFFICE.

THIS CREDIT IS AVAILABLE BY ACCEPTANCE OF DRAFTS DRAWN ON
US AT 120 DAYS FROM THE DATE OF BILL OF LADING.

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch



CONTINUATION OF L/C REFERENCE E749696

WE CONFIRM THIS CREDIT AND THEREBY UNDERTAKE THAT ALL DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THE ORIGINAL CREDIT (AND ANY FURTHER CONDITIONS STIPULATED HEREIN) WILL BE DULY HONORED. IN THE EVENT DISCREPANCIES ARE FOUND AND YOU REQUEST US TO SEND DOCUMENTS TO THE ISSUING BANK ON AN APPROVAL BASIS, OUR CONFIRMATION THEN WILL BE NO LONGER VALID.

OUR CONFIRMATION COMMISSION CALCULATED AT THE RATE OF 1/4% MIN. \$150.00 PER QUARTER.

NEGOTIATION IS RESTRICTED TO OUR BANK, THEREFORE, ALL DOCUMENTS MUST BE PRESENTED TO US NO LATER THAN THE EXPIRY DATE: 20JUN97

SHIPPING DOCUMENTS PRESENTED AT OUR COUNTERS AFTER 3:30 PM WILL BE CONSIDERED RECEIVED THE FOLLOWING BUSINESS DAY.

PLEASE BE ADVISED ANY DOCUMENTS PRESENTED BY NOT REQUIRED BY THIS LETTER OF CREDIT WILL BE SENT TO THE ISSUING BANK WITHOUT REVIEW NOR RESPONSIBILITY ON OUR PART.

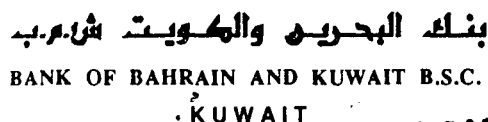
NOTE: WE ARE ADVISING THIS CREDIT SUBJECT TO THE LIMITATION THAT PURSUANT TO THE U.S. DEPARTMENT OF COMMERCE REGULATION, WE ARE NOT PERMITTED TO ACCEPT DOCUMENTS REQUIRED REGARDING THE CERTIFICATION ON THE VESSEL UNLESS SUCH CERTIFICATE(S) IS ISSUED BY THE OWNER MASTER OF THE CARRYING VESSEL (AN AGENT IS NOT ACCEPTABLE).

PLEASE NOTE THAT A PROCESSING FEE OF USD15.00 WILL BE DEDUCTED FROM THE PROCEEDS IN CASES, WHEN WE ARE TO TRANSFER FUNDS TO AN ACCOUNT MAINTAINED WITH A BANK OTHER THAN NATIONAL BANK OF KUWAIT AND WHEN WE ARE TO EFFECT PAYMENT BY CHECK.

A SPECIAL HANDLING FEE OF US\$65.00, WILL BE IMPOSED ON ACCOUNT OF EACH SET OF DOCUMENTS WITH DISCREPANCIES. IN ADDITION TO SUCH SPECIAL HANDLING FEE, SHOULD IT BECOME NECESSARY FOR US TO TELEX THE ISSUING BANK FOR PAYMENT/ACCEPTANCE AUTHORIZATION, AN ADDITIONAL EXPENSE OF US\$30.00 FOR EACH TELEX, AS WELL AS THE ISSUING BANK DISCREPANCY FEE AND EXPENSES IF ANY WILL BE DEDUCTED FROM REMITTANCE(S) MADE UNDER THIS L/C. WE WILL SEND FOLLOW UP TELEXES BI-WEEKLY UNLESS YOU ADVISE OTHERWISE.

IN CASE THE TERMS AND CONDITIONS OF THIS L/C DO NOT MEET YOUR REQUIREMENTS, WE SUGGEST THAT YOU COMMUNICATE DIRECTLY WITH THE APPLICANT REQUESTING AN AMENDMENT.

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch



COURIER MAIL

IRREVOCABLE DOCUMENTARY LETTER OF CREDIT NO. 970095-19844

ص.ب. ٢٤٣٩٦ (سفلة)
كويت - سفلة ١٣١٠٤
تلفون: ٧٢٤١٧٤٤
فاكس: ٢٤٤٠٩٣٧

Place of issue : **KUWAIT.**
Date : **13th May 1997**

☐ CONFIRMATION OF OUR BRIEF TELEX MESSAGE OF:

<p>OPENER</p> <p>Al Hufoof Trading Est., P.O.Box 23817, 13099, Safat, KUWAIT.</p>	<p>ADVISING BANK</p> <p>National Bank of Kuwait, New York, U.S.A.</p>
<p>Amount in words and figures USD 100,000</p> <p>Say: US Dollars</p>	
<p>Evidencing Current shipment of goods by STEAMER</p>	
<p>Not later than 31ST MAY, 1997</p>	<p>From SEATTLE</p>
<p>Partial shipment NOT ALLOWED</p>	<p>Transshipment NOT ALLOWED</p>
<p>To KUWAIT</p>	<p>Expiry date 30TH JUNE 1997</p>
<p>Base C&F</p>	<p>Valid in U.S.A.</p>
<p>We hereby issue our Irrevocable Documentary Letter of Credit in your favour for account of the openers which is available by your drafts "without Recourse" in duplicate drawn 120 days from the Date of Bill of Lading for 100% of the invoice value and accompanied by the following documents marked (x):</p>	
<p>(x) Signed invoice in 4 copies one of which must be an original, showing separately -</p>	
<p>(1) Price, net and gross weight in Kilograms of each type of goods and number of packages</p>	
<p>(2) Name/Address of Carrying Vessel</p>	
<p>(3) Name and Nationality of manufacturers or processors of each item of manufactured or processed goods and the origin of each item of manufactured or processed goods</p>	
<p>(4) Certifying that each piece/ of the goods clearly indicating the name of the country of origin in an irremovable and indelible way.</p>	
<p>(5) Credit Number.</p>	
<p>(6) Certificate of origin in duplicate signed and sealed by a Chamber of Commerce in the exporting country showing clearly:</p>	
<p>(a) Country of Origin of goods</p>	
<p>(b) Name of Exporter</p>	
<p>(c) Name and Nationality of address of manufacturer</p>	
<p>(d) Name of the producing country.</p>	
<p>(7) Insurance policy or certificate in duplicate in the currency of the credit issued in the name of Bank of Bahrain and Kuwait for full C.I.F. invoice value plus 10% to cover Marine/Land/Air/Postal Transportation risks as per institute Cargo Clauses (All risks) War Risks and S.R.C.C. Clauses marked "Claims payable in Kuwait" Policy must show the name and full address of the insurers agents in Kuwait who would be paying insurance claims</p>	
<p>Description of goods:</p>	
<p>SPECIAL CONDITIONS:</p>	
<p>1) The wording "By any Arab Embassy Or Consulate" wherever appears in the Credit is deleted and substituted by "By any G.C.C. Diplomatic Mission."</p>	
<p>2) Packing List (Harmonic System) must show description of goods, item no. as per H.S., No. of packages, contents/package, gross weight and net weight.</p>	
<p>3) Clause No. 1 and 3 on reverse side of the Credit deleted.</p>	
<p>(x) Complete set of clean "ON BOARD" CARRIERS Ocean Liner Bills of Lading Plus 2 non-negotiable copies issued to the order of THE BANK OF BAHRAIN AND KUWAIT, KUWAIT evidencing FREIGHT PAID</p>	
<p>Notify party Openers</p>	
<p>(x) Packing list in triplicate (Harmonic System)</p>	
<p>(x) Invoices and Certificate of Origin must evidence that goods have been manufactured/processed by LUZENAC AMERICA, INC., U.S.A.</p>	
<p>(x) All documents must show openers import licence No. 7481</p>	
<p>(x) All documents must show shipping marks as follows: OUTSIDE TRIANGLE: PE/4057/97</p>	
<p>() Negotiating bank to pay beneficiaries % of draft amount only and reimburse themselves accordingly. Balance % will be paid by us locally being commission due to</p>	
<p>(x) Drafts must be drawn on advising bank, openers</p>	
<p>(+ All bank charges outside Kuwait are for OPENERS account.</p>	
<p>NEGOTIATION IS RESTRICTED TO THE ADVISING BANK</p>	
<p>REIMBURSEMENT: (X) Debit our account with your goodselves - DIRECT. On</p>	
<p>() Claim from: DUE DATE OF THE DRAFT.</p>	
<p>We hereby engage that payment will be duly made against documents presented in conformity with the terms of this credit</p>	
<p>The advising bank is requested to notify the beneficiary without adding their confirmation</p>	
<p>YOURS FAITHFULLY</p>	
<p>Special Instruction:</p>	
<p>(1) Directions to the negotiating bank and other important instructions are printed on the reverse side of this credit.</p>	
<p>(2) All drafts drawn under this credit must be marked. Drawn under the Bank of Bahrain and Kuwait BSC, Kuwait Branch L/C No. (As above) dated (of this advice)</p>	
<p>Advising Bank's notification date</p>	
<p>Number</p>	
<p>FOR BANK OF BAHRAIN AND KUWAIT BSC</p>	
<p>ABDULNABI ALJAZAF</p>	
<p>1993 500</p>	

Certificate of Origin issued:

For exporters located in following areas, Certificate of Origin must be issued as under

(H) FOR U.S.A.

- (a) STATE OF NEW YORK, STATE OF WASHINGTON AND WASHINGTON D.C. By National U.S. Arab Chamber of Commerce in Washington D.C. 1825 E Street, N.W. Suite 902 Washington D.C. U.S.A. duly attested by Kuwaiti Embassy/Consulate in U.S.A.
- (b) STATE OF CALIFORNIA. By U.S. Arab Chamber of Commerce (PACIFIC) Inc. 1231 Market Street, (Mezzanine), P.O. Box 11230 San Francisco California.
- IN LOS ANGELES. By U.S. Arab Chamber of Commerce (PACIFIC) Inc. 618 West 7th Street, Suite 1235-7 Los Angeles, California.
- (c) STATE OF ILLINOIS By Mid-American Arab Chamber of Commerce/Inc., 135 South La Salle Street, Suite 2050, Chicago, Illinois 60603, U.S.A.
- (d) OTHER U.S. STATES. By any local US Chamber of Commerce
- (e) FOR EUROPE.
- (a) PARIS AREA. By Chamber de Commerce Franco-Arabe, 93 Rue Lauriston, 75116 Paris, FRANCE.
- (b) LONDON AREA. By Arab-British Chamber of Commerce, 6 Belgrave Square, London SW1X 8 PH, UNITED KINGDOM.
- (c) BOHN AREA. By Arab-German Chamber of Commerce, 5300 Bonn 2, GERMANY. (FEDERAL REPUBLIC OF GERMANY)
- (d) BRUXELLES AREA. By Arab Belgen Luxembourg Chamber of Commerce, Rue mignot, Dactis-cha, 80 B, 10610 Bruxelles.
- (e) ROME AREA. By Camera di Commercio Italo-Araba, P.zza della Belle Arti 6, 00196 Rome, Italy.
- OTHER ITALIAN AREAS: By any local Chamber of Commerce.
- (f) ATHENS AREA. By Arab-Hellenic Chamber of Commerce and Development, 180 Kifissias Ave., Neo Psychico, GR-11523 Athens, GREECE.
- (g) FOR DUBLIN AREA. By the Arab-Irish Chamber of Commerce, 63 Lower Mount Street, Dublin-2, Ireland.
- (h) FOR GENEVA AREA. By Chamber Arabo-Suisse Du Commerce Et de L'Industrie 12, Rue de Beaumont, 1211 Geneva 12, SWITZERLAND.
- (i) LISBON AREA. CAMARA De Comercio E Industria, ARABE PORTUGUESA, Avenida Fontes Pereira de Melo-19, 80, 1000 LISBON, PORTUGAL.
- (j) OTHER EUROPEAN AREAS: By any local Chamber of Commerce.
- (iii) SINGAPORE. By any one of the following Bodies :
- (a) Singapore Trade Development Board, (b) Singapore Manufacturers Association, (c) Singapore International Chamber of Commerce.
- (iv) FOR MALAYSIA. By any one of the following Bodies :
- (a) Malaysian International Chamber of Commerce & Industry, (b) Malay Chamber of Commerce & Industry of Malaysia, (c) National Chamber of Commerce & Industry of Malaysia, (d) Malaysian Association of Malay Exporters (MAAME), (e) Federation of Malaysian Manufacturers (FMM), (f) United Chambers of Commerce of Sarawak, (g) Sabah Borneoputra Chamber of Commerce.
- (v) Certificate of Origin must state the country of origin of goods. If foreign materials or items added to the goods then Certificate of Origin must state the Origin of such goods and the percentage of such addition. If a Certificate of Origin showing the name and nationality of manufacturers and/or processors signed by the Chamber of Commerce is unobtainable, a separate statement issued by shippers on their own responsibility showing the name and the nationality of manufacturers and/or processors of the goods, the respective invoice number and legalized by a notary Public is acceptable provided that a certificate of Origin signed by a Chamber of Commerce showing the origin of goods is also presented. This statement must be legalized by any Arab Embassy or Consulate if Certificate of Origin calls for such legalization.
- (vi) Where domestic/Local Exporters and Exporting Country differs then a Certificate of Origin either from exporter and/or exporting country is acceptable provided it fulfills all the requirements of the certificate of Origin and is duly legalized by Kuwaiti Diplomatic Mission and in their absence by any other Arab Diplomatic Mission.
- (vii) Certificate of Origin (original and Copies) in respect of goods exported and/or originated from CYPRUS, ETHIOPIA, GREECE, HONGKONG, ITALY, IRAN, KENYA, NETHERLANDS (HOLLAND), ROMANIA and TURKEY must be legalized by KUWAITI EMBASSY OR CONSULATE in the country concerned or by THE EMBASSY OR CONSULATE OF ANY ARAB COUNTRY (EXCEPT EGYPT) in the absence of KUWAIT representation.

3. **PACKING LISTS** must show the complete inner packing specifications and contents of each package in detail and including date, invoice number, marks and figures, type of packing unit, total number of parcels, number of units, gross weight, net weight and description of goods.
4. Shipment must be effected on United Arab Shipping Co.'s Vessels or any other Vessel which is a member of the Conference. Documents must include a Certificate from the owners of the vessel or their agents at the respective port of the shipment that the vessel belongs to a member of the Conference and is a regular liner vessel.
5. Bills of lading must show our Letter of Credit Number, Carnets Agents name in Kuwait and their telephone number in the event of shipment other than to Kuwait. Bills of Lading must show carriers Agents name and address in the place of final discharge of goods and their telex number.
6. Where shipment is on C&F Basis, Bill of Lading showing any additional charges for receivers account are not acceptable.
7. In case of shipment to Kuwait documents to relate to goods via Bills of Lading/Airway Bills/Trucks. Consignment Notes must be supported by way of a statement that the vessel/Aircraft/Truck is allowed to enter Kuwait Government's territorial jurisdiction. A separate signed statement issued by the owner/captain of the vessel or aircraft/Truck driver to the above effect is acceptable in the event of transshipment it is imperative that the above rule is strictly adhered to. (Not applicable in case shipment effected by United Arab Shipping Company Vessels/Kuwait Airways).
8. **FOR AIR AND OCEAN/COAST SHIPMENT.**
 - (a) Complete set of original documents must accompany the consignments/instructions to their local agents to deliver the same to Bank of Bahrain and Kuwait B.S.C., P. O. Box 24388, Safat, 13104 Safat, Kuwait, Tel. 2417140/7 by hand immediately on arrival. Negotiations against duplicate set of documents is permitted provided they include beneficiaries signed certificate to the above effect.
 - (b) Airway Bills must declare value of cargo, our credit number, flight number and date. House Bills of Lading are not acceptable.
 - (c) Documents must include a Certificate (must show our Credit Number, the name address and telephone number of the beneficiary) from the beneficiary in Kuwait.
9. Where credit amount represents F.O.B. Sea/Air Port value of the goods and credit calls for shipment by C&F Basis then beneficiary is authorized to claim ocean freight and/or Air Freight charges only in the currency of the credit up to C&F Lading in excess of the amount of the credit against:
 - (a) Non-negotiable Bills of Lading or Freight Notes/or Receipts showing charges in detail and signed by the carrying vessels appointed agents at the port of shipment.
 - (b) A separate invoice for charges as evidenced by Airways Bills.(Not applicable if freight charges are settled outside the terms of the Credit)
10. Unless otherwise stated or our prior approval is obtained, the following documents are not acceptable:
 - (a) Documents evidencing manufacturer/processors name(s) other than those mentioned on the letter of credit.
 - (b) Transport documents evidencing shipper other than the beneficiary.
 - (c) Unauthenticated corrections/alterations on documents.
 - (d) Invoice issued for amounts in excess of the amount permitted by the letter of Credit.
 - (e) Documents dated prior to date of issue of this Credit.
11. Certificate of Origin or any other documents called for under this credit attested or authenticated by Egyptian Embassy or diplomatic Mission abroad are NOT ACCEPTABLE.
12. Transshipment at ISRAEL is prohibited.
13. If partial shipments are allowed payment must be made against proportionate shipment only. Complete separate set of documents must be presented for each shipment and separately negotiated.
14. The words "PERSIAN GULF" must not appear anywhere in the documents.
15. All original and copy of documents called for under this credit must be manually signed and submitted either in English or Arabic.
16. In case when transshipment is allowed through Bills of Lading/Airway Bills are required and Bills of Lading/Airway Bills must state the name of the final carrying vessel/Aircraft, flight number and date.
17. Documents produced by reprographic systems, automated or computerized systems or as carbon copies if marked as Originals are acceptable provided they bear Original Manuscript signatures and, wherever applicable, carry original (wet) stamp/seals.
18. Bills of Lading to be issued at least in three originals of which two accompany the original set of documents.
19. The word "MANUFACTURERS/PROCESSORS" must be clearly shown against name of the Manufacturer/processors on the invoices and Certificate of Origin.
20. Advancing bank must claim all their charges, if any, in accordance with their prevailing tariff for Foreign Correspondents, unless alternative arrangements are made at the time of negotiation of the documents or within two months after the expiry date of the Credit. (Applicable when charges are not for beneficiaries account.)

DIRECTOR GENERAL BANK

1. All negotiations under this credit must be endorsed hereon.
2. Unless otherwise mentioned in our Letter of Credit despatch the original set of documents and two additional copies of invoices direct to us by First Registered Airmail and duplicate set by the following Registered Airmail.
3. Telex advise us negotiation of documents surface value of equivalent of US\$ 20,000/- or more at least three Kuwait working days prior to your claiming reimbursement, clearly specifying the amount claimed, value date. (Applicable to Sight Credits only.)
4. Claim reimbursements separately for each negotiation certifying to us that all the terms and conditions of the credit have been complied with. Enclose a copy of your claim with original documents. Indicate clearly total reimbursement claim.
5. Unless our prior approval is obtained for negotiation, all irregular documents must be forwarded on collection basis subject to ICC

PARTICULARS OF DRAFTS NEGOTIATED UNDER THE CREDIT.

Date	Name of Negotiating Bank	Amount in Figures and words	Stamp/Signatures
	<p>THE NATIONAL BANK OF KOWAIT SAK</p> <p>1997 MAY 16 P 2:58</p> <p>RECEIVED</p>		



299 Park Avenue • New York, NY 10171 • (212) 303-9800 • FAX: (212) 319-8269 • Telex: 421 486 NBK NY

IRREVOCABLE DOCUMENTARY CREDIT

28MAY97

ISSUING BANK'S CREDIT
REF.: 7207

ADVISING BANK'S CREDIT
REF.: E749702

BENEFICIARY:
FTP SOFTWARE INC.
100 BRICKSTONE SQUARE
HAVERHILL STREET
ANDOVER, MA 01810

ISSUING BANK/OPENER:
KUWAIT REAL ESTATE BANK
P.O. BOX 22822
13089 SAFAT, KUWAIT

ADVISING BANK:
FLEET BANK
28 STATE STREET 29TH FLOOR
BOSTON, MA 02109-2197

PUBLIC INSPECTION COPY

WHEN PRESENTING DRAFT(S) OR OTHERWISE
REFERRING TO THIS TRANSACTION PLEASE
MENTION OUR ADVISE NO. LC E749702

GENTLEMEN:

PLEASE BE ADVISED THAT WE HAVE BEEN REQUESTED BY THE ISSUING
BANK INDICATED ABOVE TO ADVISE YOU THAT THEY HAVE ESTABLISHED
THEIR IRREVOCABLE LETTER OF CREDIT IN YOUR FAVOR FOR:

WE REFER TO OUR PREADVICE DATED MAY 20, 1997

ORIGINAL ENCLOSED.

WHEN PRESENTING YOUR DRAFT(S) AND THE DOCUMENTS
SPECIFIED IN THE CREDIT, PLEASE INCLUDE ONE EXTRA COPY OF
THE COMMERCIAL INVOICE FOR OUR FILE.

THIS CREDIT EXPIRES ON: 15JUN97

WE HAVE BEEN AUTHORIZED TO NEGOTIATE DRAFT(S) FOR THE
FACE AMOUNT UPON PRESENTATION AT OUR OFFICE.

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch



CONTINUATION OF L/C REFERENCE E749702

AS SOON AS YOU ADVISE THIS L/C PLEASE INFORM US ABOUT YOUR COMMISSION/CHARGES TO ENABLE US TO PAY YOU IN CASE BENEFICIA NEGOTIATION DOCUMENTS DIRECTLY WITH US.

AS PER L/C TERMS PAYMENT WILL BE EFFECTED TO YOU 3 WORKING DAYS AFTER WE RECEIVE DOCUMENTS IN ORDER AND CABLE OUR CORRESPONDENT ACCORDINGLY.

SHIPPING DOCUMENTS PRESENTED AT OUR COUNTERS AFTER 3:30 PM WILL BE CONSIDERED RECEIVED THE FOLLOWING BUSINESS DAY.

PLEASE BE ADVISED ANY DOCUMENTS PRESENTED BUT NOT REQUIRED BY THIS LETTER OF CREDIT WILL BE SENT TO THE ISSUING BANK WITHOUT REVIEW NOR RESPONSIBILITY ON OUR PART.

NOTE: WE ARE ADVISING THIS CREDIT SUBJECT TO THE LIMITATION THAT PURSUANT TO THE U.S. DEPARTMENT OF COMMERCE REGULATION, WE ARE NOT PERMITTED TO ACCEPT DOCUMENTS REQUIRED REGARDING THE CERTIFICATION ON THE VESSEL UNLESS SUCH CERTIFICATE(S) IS ISSUED BY THE OWNER/MASTER OF THE CARRYING VESSEL (AN AGENT IS NOT ACCEPTABLE).

PLEASE NOTE THAT A PROCESSING FEE OF USD15.00 WILL BE DEDUCTED FROM THE PROCEEDS IN CASES, WHEN WE ARE TO TRANSFER FUNDS TO AN ACCOUNT MAINTAINED WITH A BANK OTHER THAN NATIONAL BANK OF KUWAIT AND WHEN WE ARE TO EFFECT PAYMENT BY CHECK.

A SPECIAL HANDLING FEE OF US\$65.00, WILL BE IMPOSED ON ACCOUNT OF EACH SET OF DOCUMENTS WITH DISCREPANCIES. IN ADDITION TO SUCH SPECIAL HANDLING FEE, SHOULD IT BECOME NECESSARY FOR US TO TELEX THE ISSUING BANK FOR PAYMENT/ACCEPTANCE AUTHORIZATION, AN ADDITIONAL EXPENSE OF US\$30.00 FOR EACH TELEX, AS WELL AS THE ISSUING BANK DISCREPANCY FEE AND EXPENSES IF ANY WILL BE DEDUCTED FROM REMITTANCE(S) MADE UNDER THIS L/C. WE WILL SEND FOLLOW UP TELEXES BI-WEEKLY UNLESS YOU ADVISE OTHERWISE.

IN CASE THE TERMS AND CONDITIONS OF THIS L/C DO NOT MEET YOUR REQUIREMENTS, WE SUGGEST THAT YOU COMMUNICATE DIRECTLY WITH THE APPLICANT REQUESTING AN AMENDMENT.

THIS ADVICE CONVEY NO ENGAGEMENT ON OUR PART.

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch

P.O. Box 22822 Safat
13089 Safat, Kuwait
Telex: 22321 AKARI KT. 22872 KREBOPR KT.
Cable: REALBANK
Fax: 2462516 - Phone: 2458177
Swift: KREB KW KT.
Country Code (0496) Bahrain Code: 490



البنك العقاري الكويتي
Kuwait Real Estate Bank

Place and Date of Issue : Kuwait 20/05/97
This refers to our Preliminary () Telex (X) Swift advice dtd 20/05/97

IRREVOCABLE DOCUMENTARY CREDIT NO. 7207
PLACE AND DATE OF EXPIRY: U.S.A., 15/05/97
WE REQUEST YOU TO ADVISE THE BENEFICIARY
☒ WITHOUT ADDING YOUR CONFIRMATION ☐ ADDING YOUR CONFIRMATION
THROUGH: Fleet Bank, 28 State Street, 29th Floor,
Boston MA02109, U.S.A., ABA# 011000138.
FTP Account# 5638-7879

Applicant
Computer Data Networks,
Kuwait.

Beneficiary
Ftp Software Inc.,
100, Brickstone Square, Haverhill Street Andover
MA 01810, U.S.A.

Advising Bank
National Bank of Kuwait,
New York Branch,
U.S.A.

Negotiation of documents restricted to National Bank of
Kuwait, and Fleet Bank, U.S.A. only.

Amount (in figures / words)

PARTIAL SHIPMENT
☐ Allowed
☐ Not allowed

TRANSHIPMENT
☐ Allowed
☐ Not allowed

EVIDENCING SHIPMENT DESPATCH BY:
FROM:
FOR SHIPMENT TO:
NOT LATER THAN:

CREDIT AVAILABLE AGAINST THE DOCUMENTS DETAILED HEREIN AND AGAINST
☒ beneficiary's draft at sight without recourse drawn on us.
☐ acceptance of beneficiary's draft without recourse drawn on
☐ deferred payment at
Drafts must be marked "Drawn under Kuwait Real Estate Bank (KSC)
Letter of Credit No. (As above)".

TERMS
☐ FOB ☐ C+F ☐ CIF ☐

OTHER TERMS

Goods to be described as follows:

Invoices must certify that all other details of goods shipped are as per Invoice # 11978, 12005, 12464, 12471.
Shipping marks in triangle Δ to read as:

Documents required:

- (X) Signed commercial invoices in triplicate showing separately the price and net weight in kilograms of each type of goods, name of carrying vessel (if shipment is made by sea) as well as name of manufacturers or processors of each item of manufactured or processed goods. Invoices must further certify that each piece of goods carries the name of the country of Origin in a non-detachable or non-alterable way.
() Certificate of origin in (Please see overleaf).
Invoice and certificate of Origin must evidence that goods have been manufactured / processed by:
() Packing and Weight List in showing gross and net weight in Kilograms. (Please see overleaf Clause No. 14).
() Full set (at least 3/3) of clean on board liner terms ocean bills of lading issued to the order of shippers, blank endorsed, indicating applicant as notify party and evidencing () freight prepaid () freight payable at destination.
() Air Waybill showing goods consigned to Kuwait Real Estate Bank (KSC), Kuwait quoting our credit no., evidencing full value of goods declared for carriage and showing flight no. and date.
() Truck Consignment Note in our name, evidencing goods actually despatched to Kuwait, quoting our credit no. and showing name and address of the transport co.,s agent in Kuwait.
*Marked ☐ freight prepaid ☐ freight payable at destination ☐ notify
() Air () Sea parcel post receipts evidencing goods despatched to Kuwait Real Estate Bank (KSC), Kuwait, quoting our credit no. and marked "freight prepaid" and evidencing value of goods declared for carriage.
() Insurance policy or certificate in assignable form and endorsed in blank, in the same currency as the credit, for the full invoice value of the goods plus 10% covering () marine () land () air transportation risks as per institute Cargo Clauses (all Risks), War Risks and S.R.C.C. clauses marked "Claims payable in Kuwait".
() Insurance will be covered by applicants in Kuwait.

NB:- For other terms and conditions please see attached sheet (s) which forms an integral part of this credit, unless otherwise stated herein:

- (a) All bank charges outside Kuwait, including reimbursing bank's charges are for account of ☐ beneficiary ☒ Openers.
(b) Documents which are incomplete or contain irregularities should not be negotiated without our prior approval.
(c) The words "Persian Gulf" should not appear on any of the documents.
(d) All documents must be made out in English or Arabic language.
(e) The amount of each presentation of documents must be noted on the reverse of this credit by the negotiating bank.

Instructions to Negotiating Bank:-

- (a) Please telex advise us of all negotiations / payments at least 3 clear working days prior to your claiming reimbursement or debiting our account, specifying the amount claimed / debited and value date.
(b) Original documents must be forwarded to us by air-courier service at beneficiary's expense and duplicates by subsequent airmail.

Documents must be presented within days after the date of issuance of the transport document but within the validity of the credit.

PLEASE ADHERE TO THE SPECIAL INSTRUCTIONS OVERLEAF.

We have issued the documentary credit as detailed above and it is subject to the Uniform Customs and Practice for Documentary Credits 1993 Revision. I.C.C. Publication No. 500.

REIMBURSEMENT INSTRUCTIONS: Provided all terms and conditions of this credit have been fully complied with,

☐ claim reimbursement from:

☒ debit our account with you ☐

We hereby engage with drawers and or outside notifiers that drafts drawn and negotiated in conformity with the terms of this credit will be duly honoured at maturity.

40-1 22 MAY 1997

This documents consists of 1 signed pages

AUTHORIZED SIGNATURE

5

AUTHORIZED SIGNATURE

Advising bank copy non negotiable

749702

SPECIAL INSTRUCTIONS:

1. Certificate of Origin, signed by the Chamber of Commerce and / or Official Trade and / or Industries Association and bearing their official seal in the manufacturing / processing or exporting country must state
 - a. The country of origin of the goods. (In the event of the shipment of goods containing foreign materials, the percentage and the country of origin of these materials must be shown on the certificate of origin).
 - b. Name and Address of the manufacturing / processing and exporting company.
 - c. Name of the Exporting Country of goods.
2. If a Certificate of Origin showing the name of manufacturer and / or processor, signed by a Chamber of Commerce is unobtainable, a separate statement issued by the shippers, on their own responsibility, showing the name of manufacturer and / or processor of the goods, the respective invoice number and legalized by a notary public is acceptable provided that a Certificate of Origin signed by a Chamber of Commerce showing the origin of the goods is also provided.
3. Importation of goods from Israel is strictly prohibited by Kuwait import Regulations, therefore Certificate of Origin covering goods originating in Israel is not acceptable.
4. **AUTHENTICATION OF CERTIFICATE OF ORIGIN**
Certificate of Origin (and any other document that requires certification) issued by firms operating in the following cities / states must be issued / attested / certified / authenticated by:
 - a. **In U.S.A.**
 - State of New York by National U.S. Arab Chamber of Commerce, 420 Lexington Avenue, New York NY 10170, Tel. No. (212) 986-8024
 - Washington D.C. by National U.S. Arab Chamber of Commerce, 1625 Eyre Street, N.W. Suit 902, Washington D.C. 20006.
 - State of Illinois by Mid-America Arab Chamber of Commerce, 134 N, La Salle, Suite 606, Chicago.
 - State of California by U.S. Arab Chamber of Commerce (Pacific) Inc, 1231 Market Street (Mezzanine), San Francisco, CA 94103-1411, U.S.A. Tel. (415) 552-8202 - Telex: 278101 USARC UR.
 - OR
By U.S. Arab Chamber of Commerce (Pacific) Inc. 818 West 7th Street, Suite 1235-7, Los Angeles, California 90017.
 - Within other States, by U.S. - Arab Chamber of Commerce or any approved American Chamber of Commerce.
 - b. **In Europe**
 - Athens Area - by Arab - Hellenic Chamber of Commerce and Development, 180 Kifissias Ave. N. Psycho, 115 25 Athens.
 - Bonn Area - by Arabian Deutsche Vereinigung Chofia for Handel and industrie, Kolner Strasse 125/5300 BonnBad Godesberg.
 - Brussels Area - By the Arab Belgium - Luxemburg Chamber of Commerce, Rue Mignet Delstanche 60, B-1060 Bruxelles.
 - Dublin Area - by the joint Arab Irish Chamber of Commerce, 63 Lower Mount Street, Dublin 2.
 - Geneva Area - by Chamber Arabo - Suisse du Commerce et de L'Industrie, 12 Rue de Beaumont, 1211 Geneva 12.
 - Lisbon Area - by Camera de Comercio Industria Arabe Portuguesa, Avenida Fontes Pereira De Melo, 19, 8-1000 Lisbon.
 - London Area - by Arab British Chamber of Commerce, 6 Belgrave Square, London SW1X 8PH.
 - Paris Area - by Chamber of Commerce Franco Arabe, 93 Rue Lauriston, 75116 Paris, Tel.: 553 20-12 / Telex: 613512 CCFA.
 - Rome Area - by Camera di Commercio Italo - Araba, Piazzale Delle Belle Arti, 00196 Roma.
 - c. **In Asia**
 - Hongkong - Hongkong General Chamber of Commerce or the Federation of Hongkong Industries.
 - Singapore - by Arab Singapore Trade Development Board or Singapore Manufacturer's Association or Singapore International Chamber of Commerce.
 - Malaysia - by one of the following organisations:
 1. Malaysian International Chamber of Commerce and Industry.
 2. Malay Chamber of Commerce and Industry of Malaysia.
 3. National Chamber of Commerce and Industry of Malaysia.
 4. Malaysian Association of Malay Exporters (MAME).
 5. Federation of Malaysian Manufacturers (FMM).
 6. United Chamber of Commerce of Sarawak.
 7. Sabah Bumiputra Chamber of Commerce.

- d. Shipment from China :- The China Council for Promotion of International Trade is authorized to sign or certify any documents relating to shipment of goods from China.
- e. **In Brazil**
Arab Brazilian Chamber of Commerce or any other recognised Chamber of Commerce and must be legalized by Kuwait or Kingdom of Saudi Arabia Or United Arab Emirates or Qatar or Sultanate of Oman Diplomatic Missions in Brazil.
5. Certificate of origin covering goods exported from Cyprus, Iran, Italy, Greece, Holland, Turkey, Romania, Malta, Ethiopia and Kenya must be legalized by Kuwait Embassy / Consulate or Diplomatic Mission, if any, in the country concerned. If there is no Kuwait Embassy / Consulate or Diplomatic Mission, Certificate of Origin must be legalized by Diplomatic Mission of Kingdom of Saudi Arabia, United Arab Emirates, Sultanate of Oman, Bahrain or Qatar.
6. **Documents of the following nature are not acceptable:-**
 - i) Invoice issued for amounts in excess of the amount permitted by the credit.
 - ii) Documents bearing a date of issue prior to that of the credit.
 - iii) Shipping documents bearing reference by stamp or otherwise to costs additional to the freight charges such as disbursements incurred in connection with loading, unloading or similar operations.
 - iv) Any alterations / corrections on documents without authentication.
 - v) Transport document indicating the consignor / shipper of the goods, a party other than the beneficiary of the credit.
 - vi) Photo copies of documents are not acceptable.
7. Documents produced by reprographic or automated or computerized system or as carbon copies, if marked as originals are acceptable provided they bear original manuscript signatures and wherever applicable, carry original (fresh) stamps / seals.
8. **For shipment by steamer:**
 - a. Unless otherwise stated, shipment by seafreight to be effected by,
 - i) United Arab Shipping Company's vessels or
 - ii) by Conference Line vessels operating in the Arabian Gulf region and a certificate to this effect from agents / owners / captain of the vessels is required.
 - b. Bill of Lading must state that the carrying vessels is allowed to enter Kuwait ports in accordance with its own regulation. A separate declaration to this effect from the captain / owner / agent of the vessels is acceptable (this certification is not required if shipment is effected by U.A.S.C. vessel.).
 - c. Bill of Lading must indicate the name, address and telephone no of the carrier's agent in Kuwait who will issue the delivery order
9. **For shipment by air :**
 - a. Air Waybill must state that the carrying aircraft is allowed to land at Kuwait Airport in accordance with it's own regulation. A separate declaration to this effect from the owner / agent / captain of the carrier is acceptable (this certification is not required if shipment is effected by Kuwait Airways).
 - b. Beneficiaries must hand over signed copies of invoices and certificate of origin to the Airline office at the time of Shipment to be accompanied with the Air waybill and the remaining invoices must certify to this effect.
10. **For shipment air parcel post:-**
Signed copies of invoices and certificate of origin must be airmailed directly to us immediately after despatch of parcels and the remaining invoices must certify to this effect.
11. Simple receipt in lieu of sight drafts acceptable.
12. Transshipment at Israel is prohibited.
13. Shipment and Transshipment from the Federal Republic of Yugoslavia (Serbia and Montenegro) is prohibited.
14. Packing List must incorporate description of goods, item No. as per Harmonic System, No. of packages, kind of packages, contents of package, gross weight, net weight and total cost of each item.

DATE	AMOUNT IN WORDS	BY WHOM NEGOTIATED



IRREVOCABLE DOCUMENTARY CREDIT

02JUN97

ISSUING BANK'S CREDIT
REF.: 7224

ADVISING BANK'S CREDIT
REF.: E749715

BENEFICIARY:
ARCTCO SALES INC.
600 BROOKS AVE.
P.O. BOX 810
THIEF RIVER FALLS, MN 56701

ISSUING BANK/OPENER:
KUWAIT REAL ESTATE BANK
P.O. BOX 22822
13089 SAFAT, KUWAIT

ADVISING BANK:

NORWEST BANK INTERNATIONAL
733 MARQUETTE AVENUE
MINNEAPOLIS, MN 55479-0093
INVESTOR BUILDING 3RD FLOOR

PUBLIC INSPECTION COPY

COPY - NOT NEGOTIABLE

WHEN PRESENTING DRAFT(S) OR OTHERWISE
REFERRING TO THIS TRANSACTION PLEASE
MENTION OUR ADVISE NO. LC E749715

GENTLEMEN:

PLEASE BE ADVISED THAT WE HAVE BEEN REQUESTED BY THE ISSUING
BANK INDICATED ABOVE TO ADVISE YOU THAT THEY HAVE ESTABLISHED
THEIR IRREVOCABLE LETTER OF CREDIT IN YOUR FAVOR FOR:

[REDACTED]

COPY OF THEIR ORIGINAL AUTHENTICATED CABLE ENCLOSED.

WHEN PRESENTING YOUR DRAFT(S) AND THE DOCUMENTS
SPECIFIED IN THE CREDIT, PLEASE INCLUDE ONE EXTRA COPY OF
THE COMMERCIAL INVOICE FOR OUR FILE.

THIS CREDIT EXPIRES ON: 26AUG97

WE HAVE BEEN AUTHORIZED TO NEGOTIATE DRAFT(S) FOR THE
FACE AMOUNT UPON PRESENTATION AT OUR OFFICE.

AS SOON AS YOU ADVISE THIS L/C PLEASE INFORM US ABOUT
YOUR COMMISSION/CHARGES TO ENABLE US TO PAY YOU IN CASE BENEFICIA

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch



CONTINUATION OF L/C REFERENCE E749715

NEGOTIATION DOCUMENTS DIRECTLY WITH US.

NEGOTIATING BANK MUST FORWARD ORIGINAL AND DUPLICATE DOCUMENTS TO ISSUING BANK MENTIONED ABOVE BY COURIER/ REGISTERED MAIL. THEIR STATEMENT THAT THIS WAS DONE AND THAT ALL TERMS AND CONDITIONS HAVE BEEN COMPLIED WITH MUST ACCOMPANY THEIR REIMBURSEMENT CLAIM TO US.

SHIPPING DOCUMENTS PRESENTED AT OUR COUNTERS AFTER 3:30 PM WILL BE CONSIDERED RECEIVED THE FOLLOWING BUSINESS DAY.

PLEASE BE ADVISED ANY DOCUMENTS PRESENTED BUT NOT REQUIRED BY THIS LETTER OF CREDIT WILL BE SENT TO THE ISSUING BANK WITHOUT REVIEW NOR RESPONSIBILITY ON OUR PART.

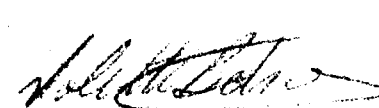
NOTE: WE ARE ADVISING THIS CREDIT SUBJECT TO THE LIMITATION THAT PURSUANT TO THE U.S. DEPARTMENT OF COMMERCE REGULATION, WE ARE NOT PERMITTED TO ACCEPT DOCUMENTS REQUIRED REGARDING THE CERTIFICATION ON THE VESSEL UNLESS SUCH CERTIFICATE(S) IS ISSUED BY THE OWNER/MASTER OF THE CARRYING VESSEL (AN AGENT IS NOT ACCEPTABLE).

PLEASE NOTE THAT A PROCESSING FEE OF USD15.00 WILL BE DEDUCTED FROM THE PROCEEDS IN CASES, WHEN WE ARE TO TRANSFER FUNDS TO AN ACCOUNT MAINTAINED WITH A BANK OTHER THAN NATIONAL BANK OF KUWAIT AND WHEN WE ARE TO EFFECT PAYMENT BY CHECK.

A SPECIAL HANDLING FEE OF US\$65.00, WILL BE IMPOSED ON ACCOUNT OF EACH SET OF DOCUMENTS WITH DISCREPANCIES. IN ADDITION TO SUCH SPECIAL HANDLING FEE, SHOULD IT BECOME NECESSARY FOR US TO TELEX THE ISSUING BANK FOR PAYMENT/ACCEPTANCE AUTHORIZATION, AN ADDITIONAL EXPENSE OF US\$30.00 FOR EACH TELEX, AS WELL AS THE ISSUING BANK DISCREPANCY FEE AND EXPENSES IF ANY WILL BE DEDUCTED FROM REMITTANCE(S) MADE UNDER THIS L/C. WE WILL SEND FOLLOW UP TELEXES BI-WEEKLY UNLESS YOU ADVISE OTHERWISE.

IN CASE THE TERMS AND CONDITIONS OF THIS L/C DO NOT MEET YOUR REQUIREMENTS, WE SUGGEST THAT YOU COMMUNICATE DIRECTLY WITH THE APPLICANT REQUESTING AN AMENDMENT.

THIS ADVICE CONVEY NO ENGAGEMENT ON OUR PART.


Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch

P.O. Box 22822 Safat
13089 Safat, Kuwait
Telex: 22321 AKARI KT. 22872 KREBOPR KT.
Cable: REALBANK
Fax: 2462516 - Phone: 2458177
Swift: KREB KW KT.
Country Code (0496) Bahrain Code: 490

BY D. H. L. REGISTERED AIRMAIL



البنك العقاري الكويتي
Kuwait Real Estate Bank

Place and Date of Issue: Kuwait 27/05/97

This refers to our Preliminary () Telex (X) Swift advice dtd 27/05/97

IRREVOCABLE DOCUMENTARY CREDIT NO. 7224
PLACE AND DATE OF EXPIRY: U.S.A. 26/08/97
WE REQUEST YOU TO ADVISE THE BENEFICIARY
WITHOUT ADDING YOUR CONFIRMATION ☐ ADDING YOUR CONFIRMATION
THROUGH Norwest Bank Minnesota, NA, 733 Marquette
Investors Building 3rd Floor, Minneapolis, Minne-
sota, 55479-0093, U.S.A. Swift: NWBKUS 44

Advising Bank
National Bank of Kuwait,
New York,
U.S.A.

Negotiation of documents restricted to the advising bank
and Norwest Bank Minnesota, U.S.A. only.

PARTIAL SHIPMENT

☐ Allowed
☒ Not allowed

TRANSHIPMENT

☒ Allowed
☐ Not allowed

EVIDENCING SHIPMENT DESPATCH BY: Vessel S.S./M.V.
FROM: U.S.A. or Canada.
FOR SHIPMENT TO: Kuwait.
NOT LATER THAN: 05/08/97

TERMS

☒ FOB ☐ C+F ☐ CIF ☐

OTHER TERMS

Goods to be described on invoice as:

16 TIGERSHARK WATERCRAFTS USD. 89,584/-

Invoices must certify that all other details of goods shipped are as per
Shipping marks in triangle to read as:

Documents required:

- (X) Signed commercial invoices in triplicate showing separately the price and net weight in kilograms of each type of goods, name of carrying vessel (if shipment is made by sea) as well as name of manufacturers or processors of each item of manufactured or processed goods. Invoices must further certify that each piece of goods carries the name of the country of Origin in a non-detachable or non-alterable way.
- (X) Certificate of origin in duplicate (Please see overleaf).
Invoice and certificate of Origin must evidence that goods have been manufactured / processed by: Arctco Sales Inc., U.S.A.
- (X) Packing List in triplicate showing gross and net weight in Kilograms. (Please see overleaf Clause No. 14).
- (X) Full set (at least 3/3) of clean on board liner terms ocean bills of lading issued to the order of shippers, blank endorsed, indicating applicant as notify party and evidencing () freight prepaid (X) freight payable at destination.
- () Air Waybill showing goods consigned to Kuwait Real Estate Bank (KSC), Kuwait quoting our credit no., evidencing full value of goods declared for carriage and showing flight no. and date.
- () Truck Consignment Note in our name, evidencing goods actually despatched to Kuwait, quoting our credit no. and showing name and address of the transport co.'s agent in Kuwait.
- *Marked ☐ freight prepaid ☐ freight payable at destination ☐ notify
- () Air () Sea parcel post receipts evidencing goods despatched to Kuwait Real Estate Bank (KSC), Kuwait, quoting our credit no. and marked "freight prepaid" and evidencing value of goods declared for carriage.
- () Insurance policy or certificate in assignable form and endorsed in blank, in the same currency as the credit, for the full invoice value of the goods plus 10% covering () marine () land () air transportation risks as per Institute Cargo Clauses (all Risks), War Risks and S.R.C.C. clauses marked "Claims payable in Kuwait".
- (X) Insurance will be covered by applicants in Kuwait.

NB: For other terms and conditions please see attached sheet (s) which forms an integral part of this credit, unless otherwise stated herein:

- (a) All bank charges outside Kuwait, including reimbursing bank's charges are for account of ☐ beneficiary ☒ Openers.
- (b) Documents which are incomplete or contain irregularities should not be negotiated without our prior approval.
- (c) The words "Persian Gulf" should not appear on any of the documents.
- (d) All documents must be made out in English or Arabic language.
- (e) The amount of each presentation of documents must be noted on the reverse of this credit by the negotiating bank.

Instructions to Negotiating Bank:

- (a) Please telex advise us of all negotiations / payments at least 3 clear working days prior to your claiming reimbursement or debiting our account, specifying the amount claimed / debited and value date.
- (b) Original documents must be forwarded to us by air-courier service at beneficiary's expense and duplicates by subsequent airmail.

Documents must be presented within 21 days after the date of issuance of the transport document but within the validity of the credit.

PLEASE ADHERE TO THE SPECIAL INSTRUCTIONS OVERLEAF.

We have issued the documentary credit as detailed above and it is subject to the Uniform Customs and Practice for Documentary Credits 1993 Revision, I.C.C. Publication No. 500.

REIMBURSEMENT INSTRUCTIONS: Provided all terms and conditions of this credit have been fully complied with,

☒ claim reimbursement from:

☐ debit our account with you ☐

We hereby engage with drawers and / or bonafide holders that drafts drawn and negotiated in conformity with the terms of this credit will be duly honoured at maturity.

This documents consists of 2 signed pages.

AUTHORIZED SIGNATURE

5

AUTHORIZED SIGNATURE

Advising bank copy non negotiable

SPECIAL INSTRUCTIONS:

1. Certificate of Origin, signed by the Chamber of Commerce and / or Official Trade and / or Industries Association and bearing their official seal in the manufacturing / processing or exporting country must state
 - a. The country of origin of the goods. (In the event of the shipment of goods containing foreign materials, the percentage and the country of origin of these materials must be shown on the certificate of origin).
 - b. Name and Address of the manufacturing / processing and exporting company.
 - c. Name of the Exporting Country of goods.
2. If a Certificate of Origin showing the name of manufacturer and / or processor, signed by a Chamber of Commerce is unobtainable, a separate statement issued by the shippers, on their own responsibility, showing the name of manufacturer and / or processor of the goods, the respective invoice number and legalized by a notary public is acceptable provided that a Certificate of Origin signed by a Chamber of Commerce showing the origin of the goods is also provided.
3. Importation of goods from Israel is strictly prohibited by Kuwait Import Regulations, therefore Certificate of Origin covering goods originating in Israel is not acceptable.
4. **AUTHENTICATION OF CERTIFICATE OF ORIGIN**
Certificate of Origin (and any other document that requires certification) issued by firms operating in the following cities / states must be issued / attested / certified / authenticated by:
 - a. **In U.S.A.**
 - State of New York by National U.S. Arab Chamber of Commerce, 420 Lexington Avenue, New York NY 10170, Tel. No. (212) 986-8024
 - Washington D.C. by National U.S. Arab Chamber of Commerce, 1625 Eyre Street, N.W. Suit 902, Washington D.C. 20006.
 - State of Illinois by Mid-America Arab Chamber of Commerce, 134 N. La Salle, Suite 606, Chicago.
 - State of California by U.S. Arab Chamber of Commerce (Pacific) Inc. 1231 Market Street (Mezzanine), San Francisco, CA 94103-1411, U.S.A. Tel. (415) 552-8202 - Telex: 278101 USARC UR.
 - OR
 - By U.S. Arab Chamber of Commerce (Pacific) Inc. 818 West 7th Street, Suite 1235-7, Los Angeles, California 90017.
 - Within other States, by U.S. - Arab Chamber of Commerce or any approved American Chamber of Commerce.
 - b. **In Europe**
 - Athens Area - by Arab - Hellenic Chamber of Commerce and Development, 180 Kifissias Ave. N. Psychio, 115 25 Athens.
 - Bonn Area - by Arabian Deutsche Vereinigung Chofra for Handel and industrie, Kolner Strasse 125/5300 BonnBad Godesberg.
 - Brussels Area - By the Arab Belgium - Luxemburg Chamber of Commerce, Rue Mignet Delstanche 60, B-1060 Bruxelles.
 - Dublin Area - by the joint Arab Irish Chamber of Commerce, 63 Lower Mount Street, Dublin 2.
 - Geneva Area - by Chamber Arabe - Suisse du Commerce et de L'Industrie, 12 Rue de Beaumont, 1211 Geneva 12.
 - Lisbon Area - by Camera de Comercio Endustria Arabe Portuguesa, Avenida Fontes Pereira De Melo, 19, 8-1000 Lisbon.
 - London Area - by Arab British Chamber of Commerce, 6 Belgrave Square, London SW1X 8PH.
 - Paris Area - by Chamber of Commerce Franco Arabe, 93 Rue Lauriston, 75116 Paris, Tel.: 553 20-12 / Telex: 613512 CCFA.
 - Rome Area - by Camera di Commercio Italo - Araba, Piazzale Delle Belle Arti, 00196 Roma.
 - c. **In Asia**
 - Hongkong - Hongkong General Chamber of Commerce or the Federation of Hongkong Industries.
 - Singapore - by Arab Singapore Trade Development Board or Singapore Manufacturer's Association or Singapore International Chamber of Commerce.
 - Malaysia - by one of the following organisations:
 1. Malaysian International Chamber of Commerce and Industry.
 2. Malay Chamber of Commerce and Industry of Malaysia.
 3. National Chamber of Commerce and Industry of Malaysia.
 4. Malaysian Association of Malay Exporters (MAME).
 5. Federation of Malaysian Manufacturers (FMM).
 6. United Chamber of Commerce of Sarawak.
 7. Sabah Bumiputra Chamber of Commerce.

- d. **Shipment from China :-** The China Council for Promotion of International Trade is authorized to sign or certify any documents relating to shipment of goods from China.
- e. **In Brazil**
Arab Brazilian Chamber of Commerce or any other recognised Chamber of Commerce and must be legalized by Kuwait or Kingdom of Saudi Arabia Or United Arab Emirates or Qatar or Sultanate of Oman Diplomatic Missions in Brazil.
5. Certificate of origin covering goods exported from Cyprus, Iran, Italy, Greece, Holland, Turkey, Romania, Malta, Ethiopia and Kenya must be legalized by Kuwait Embassy / Consulate or Diplomatic Mission, if any, in the country concerned. If there is no Kuwait Embassy / Consulate or Diplomatic Mission, Certificate of Origin must be legalized by Diplomatic Mission of Kingdom of Saudi Arabia, United Arab Emirates, Sultanate of Oman, Bahrain or Qatar.
6. **Documents of the following nature are not acceptable:-**
 - i) Invoice issued for amounts in excess of the amount permitted by the credit.
 - ii) Documents bearing a date of issue prior to that of the credit.
 - iii) Shipping documents bearing reference by stamp or otherwise to costs additional to the freight charges such as disbursements incurred in connection with loading, unloading or similar operations.
 - iv) Any alterations / corrections on documents without authentication.
 - v) Transport document indicating the consignor / shipper of the goods, a party other than the beneficiary of the credit.
 - vi) Photo copies of documents are not acceptable.
7. Documents produced by reprographic or automated or computerized system or as carbon copies, if marked as originals are acceptable provided they bear original manuscript signatures and wherever applicable, carry original (fresh) stamps / seals.
8. **For shipment by steamer:**
 - a. Unless otherwise stated, shipment by seafreight to be effected by,
 - i) United Arab Shipping Company's vessels or
 - ii) by Conference Line vessels operating in the Arabian Gulf region and a certificate to this effect from agents / owners / captain of the vessels is required.
 - b. Bill of Lading must state that the carrying vessels is allowed to enter Kuwait ports in accordance with its own regulation. A separate declaration to this effect from the captain / owner / agent of the vessels is acceptable (this certification is not required if shipment is effected by U.A.S.C. vessel.).
 - c. Bill of Lading must indicate the name, address and telephone no of the carrier's agent in Kuwait who will issue the delivery order
9. **For shipment by air :**
 - a. Air Waybill must state that the carrying aircraft is allowed to land at Kuwait Airport in accordance with it's own regulation. A separate declaration to this effect from the owner / ~~agent~~ captain of the carrier is acceptable (this certification is not required if shipment is effected by Kuwait Airways).
 - b. Beneficiaries must hand over signed copies of invoices and certificate of origin to the Airline office at the time of Shipment to be accompanied with the Air waybill and the remaining invoices must certify to this effect.
10. **For shipment air parcel post:-**
Signed copies of invoices and certificate of origin must be airmailed directly to us immediately after despatch of parcels and the remaining invoices must certify to this effect.
11. Simple receipt in lieu of sight drafts acceptable.
12. Transshipment at Israel is prohibited.
13. Shipment and Transshipment from the Federal Republic of Yugoslavia (Serbia and Montenegro) is prohibited.
14. Packing List must incorporate description of goods, item No. as per Harmonic System, No. of packages, kind of packages, contents of package, gross weight, net weight and total cost of each item.

DATE	AMOUNT IN WORDS	BY WHOM NEGOTIATED

P.O. Box : 22822 Safat,
13089 Sdifat, Kuwait.
TELEX : 22321 AKARI/22872 REBANK KT.
CABLE : REALBANK
FAX : 2462516 PHONE : 2458177



البنك العقاري الكويتي
Kuwait Real Estate Bank

THIS SHEET FORMS AN INTEGRAL PART OF OUR L / C NO FOR





IRREVOCABLE DOCUMENTARY CREDIT

02JUN97

ISSUING BANK'S CREDIT
REF.: 7225

ADVISING BANK'S CREDIT
REF.: E749725

BENEFICIARY:
MERIDIEN MARKETING AND LOGISTICS INC.
418 S. COLLEGE ROAD
WILMINGTON, NC 28403

ISSUING BANK/OPENER:
KUWAIT REAL ESTATE BANK
P.O. BOX 22822
13089 SAFAT, KUWAIT

ADVISING BANK:
WACHOVIA BANK AND TRUST CO.
INTL DEPT. 301 NORTH MAIN ST.
WINSTON SALEM, NC 27150 2105

PUBLIC INSPECTION COPY

WHEN PRESENTING DRAFT(S) OR OTHERWISE
REFERRING TO THIS TRANSACTION PLEASE
MENTION OUR ADVISE NO. LC E749725

GENTLEMEN:

PLEASE BE ADVISED THAT WE HAVE BEEN REQUESTED BY THE ISSUING
BANK INDICATED ABOVE TO ADVISE YOU THAT THEY HAVE ESTABLISHED
THEIR IRREVOCABLE LETTER OF CREDIT IN YOUR FAVOR FOR:

COPY OF THEIR ORIGINAL AUTHENTICATED CABLE ENCLOSED.

WHEN PRESENTING YOUR DRAFT(S) AND THE DOCUMENTS
SPECIFIED IN THE CREDIT, PLEASE INCLUDE ONE EXTRA COPY OF
THE COMMERCIAL INVOICE FOR OUR FILE.

THIS CREDIT EXPIRES ON: 15SEP97

WE HAVE BEEN AUTHORIZED TO NEGOTIATE DRAFT(S) FOR THE
FACE AMOUNT UPON PRESENTATION AT OUR OFFICE.

AS SOON AS YOU ADVISE THIS L/C PLEASE INFORM US ABOUT
YOUR COMMISSION/CHARGES TO ENABLE US TO PAY YOU IN CASE BENEFICIA
NEGOTIATION DOCUMENTS DIRECTLY WITH US.

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch



CONTINUATION OF L/C REFERENCE E749725

NEGOTIATING BANK MUST FORWARD ORIGINAL AND DUPLICATE DOCUMENTS TO ISSUING BANK MENTIONED ABOVE BY COURIER/ REGISTERED MAIL. THEIR STATEMENT THAT THIS WAS DONE AND THAT ALL TERMS AND CONDITIONS HAVE BEEN COMPLIED WITH MUST ACCOMPANY THEIR REIMBURSEMENT CLAIM TO US.

SHIPPING DOCUMENTS PRESENTED AT OUR COUNTERS AFTER 3:30 PM WILL BE CONSIDERED RECEIVED THE FOLLOWING BUSINESS DAY.

PLEASE BE ADVISED ANY DOCUMENTS PRESENTED BUT NOT REQUIRED BY THIS LETTER OF CREDIT WILL BE SENT TO THE ISSUING BANK WITHOUT REVIEW NOR RESPONSIBILITY ON OUR PART.

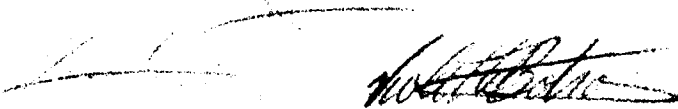
NOTE: WE ARE ADVISING THIS CREDIT SUBJECT TO THE LIMITATION THAT PURSUANT TO THE U.S. DEPARTMENT OF COMMERCE REGULATION, WE ARE NOT PERMITTED TO ACCEPT DOCUMENTS REQUIRED REGARDING THE CERTIFICATION ON THE VESSEL UNLESS SUCH CERTIFICATE(S) IS ISSUED BY THE OWNER/MASTER OF THE CARRYING VESSEL (AN AGENT IS NOT ACCEPTABLE).

PLEASE NOTE THAT A PROCESSING FEE OF USD15.00 WILL BE DEDUCTED FROM THE PROCEEDS IN CASES, WHEN WE ARE TO TRANSFER FUNDS TO AN ACCOUNT MAINTAINED WITH A BANK OTHER THAN NATIONAL BANK OF KUWAIT AND WHEN WE ARE TO EFFECT PAYMENT BY CHECK.

A SPECIAL HANDLING FEE OF US\$65.00, WILL BE IMPOSED ON ACCOUNT OF EACH SET OF DOCUMENTS WITH DISCREPANCIES. IN ADDITION TO SUCH SPECIAL HANDLING FEE, SHOULD IT BECOME NECESSARY FOR US TO TELEX THE ISSUING BANK FOR PAYMENT/ACCEPTANCE AUTHORIZATION, AN ADDITIONAL EXPENSE OF US\$30.00 FOR EACH TELEX, AS WELL AS THE ISSUING BANK DISCREPANCY FEE AND EXPENSES IF ANY WILL BE DEDUCTED FROM REMITTANCE(S) MADE UNDER THIS L/C. WE WILL SEND FOLLOW UP TELEXES BI-WEEKLY UNLESS YOU ADVISE OTHERWISE.

IN CASE THE TERMS AND CONDITIONS OF THIS L/C DO NOT MEET YOUR REQUIREMENTS, WE SUGGEST THAT YOU COMMUNICATE DIRECTLY WITH THE APPLICANT REQUESTING AN AMENDMENT.

THIS ADVICE CONVEY NO ENGAGEMENT ON OUR PART.


Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch

P.O. Box 22822 Safat
13089 Safat, Kuwait
Telex: 22321 AKARI KT. 22872 KREBOPR KT.
Cable: REALBANK
Fax: 2462516 - Phone: 2458177
Swift: KREB KW KT.
Country Code (0496) Bahrain Code: 490



البنك العقاري الكويتي
Kuwait Real Estate Bank

Place and Date of Issue : Kuwait 29/5/97
This refers to our Preliminary () Telex () Swift advice did

IRREVOCABLE DOCUMENTARY CREDIT NO. 7225
PLACE AND DATE OF EXPIRY: U.S.A. 15/9/97
WE REQUEST YOU TO ADVISE THE BENEFICIARY
WITHOUT ADDING YOUR CONFIRMATION ☐ ADDING YOUR CONFIRMATION ☐
THROUGH: Wachovia Bank of North Carolina,
Winston-Salem, NC, Swift: WACH US 3W Account#
8617 021805

Applicant
Bait Al-Aseel Gen. Trading & Cont. Est.,
Kuwait.

Beneficiary
Meridien Marketing and Logistics Inc.,
418 S. College Road, Wilmington, NC, 28403,
U.S.A.

Advising Bank
National Bank of Kuwait,
Kuwait City, Kuwait
U.S.A.

Negotiation of documents restricted to the advising bank and
Wachovia Bank of North Carolina, U.S.A. only.

Amount

PARTIAL SHIPMENT
☒ Allowed
☐ Not allowed

TRANSHIPMENT
☒ Allowed
☐ Not allowed

EVIDENCING SHIPMENT DESPATCH BY:
FROM: U.S.A.
FOR SHIPMENT TO: Kuwait.
NOT LATER THAN: 30/08/97.

Vessel S.S./M.V.

CREDIT AVAILABLE AGAINST THE DOCUMENTS DETAILED HEREIN AND AGAINST
☒ beneficiary's draft at sight without recourse drawn on U.S.
☐ acceptance of beneficiary's draft without recourse drawn on

TERMS

☐ FOB ☒ C+F ☐ CIF ☐

OTHER TERMS

☐ deferred payment at
Drafts must be marked "Drawn under Kuwait Real Estate Bank (KSC)
Letter of Credit No. (As above)".

Goods to be described on invoice as:

Invoices must certify that all other details of goods shipped are as per Proforma Inv.# ALA 5607 Revised.

Shipping marks in triangle to read as:

Documents required:

- (X) Signed commercial invoices in **triplicate** showing separately the price and net weight in kilograms of each type of goods, name of carrying vessel (if shipment is made by sea) as well as name of manufacturers or processors of each item of manufactured or processed goods. Invoices must further certify that each piece of goods carries the name of the country of Origin in a non-detachable or non-alterable way.
- (X) Certificate of origin in **duplicate**. (Please see overleaf). **HICKORY HILL, U.S.A.**
Invoice and certificate of Origin must evidence that goods have been manufactured / processed by:
- (X) Packing and Weight List in **triplicate** showing gross and net weight in Kilograms. (Please see overleaf Clause No. 14).
- (X) Full set (at least 3/3) of clean on board liner terms ocean bills of lading issued to the order of shippers, blank endorsed, indicating applicant as notify party and evidencing (X) freight prepaid () freight payable at destination.
- () Air Waybill showing goods consigned to Kuwait Real Estate Bank (KSC), Kuwait quoting our credit no., evidencing full value of goods declared for carriage and showing flight no. and date.
- () Truck Consignment Note in our name, evidencing goods actually despatched to Kuwait, quoting our credit no. and showing name and address of the transport co.'s agent in Kuwait.
- *Marked ☐ freight prepaid ☐ freight payable at destination ☐ notify
- () Air () Sea parcel post receipts evidencing goods despatched to Kuwait Real Estate Bank (KSC), Kuwait, quoting our credit no. and marked "freight prepaid" and evidencing value of goods declared for carriage.
- () Insurance policy or certificate in assignable form and endorsed in blank, in the same currency as the credit, for the full invoice value of the goods plus 10% covering () marine () land () air transportation risks as per institute Cargo Clauses (all Risks), War Risks and S.R.C.C. clauses marked "Claims payable in Kuwait".
- (X) Insurance will be covered by applicants in Kuwait.

NB:- For other terms and conditions please see attached sheet (s) which forms an integral part of this credit, unless otherwise stated herein:

- (a) All bank charges outside Kuwait, including reimbursing bank's charges are for account of ☐ beneficiary ☒ Openers.
- (b) Documents which are incomplete or contain irregularities should not be negotiated without our prior approval.
- (c) The words "Persian Gulf" should not appear on any of the documents.
- (d) All documents must be made out in English or Arabic language.
- (e) The amount of each presentation of documents must be noted on the reverse of this credit by the negotiating bank.

Instructions to Negotiating Bank:-

- (a) Please telex advise us of all negotiations / payments at least 3 clear working days prior to your claiming reimbursement or debiting our account, specifying the amount claimed / debited and value date.
- (b) Original documents must be forwarded to us by air-courier service at beneficiary's expense and duplicates by subsequent airmail.

Documents must be presented within **16** days after the date of issuance of the transport document but within the validity of the credit.

PLEASE ADHERE TO THE SPECIAL INSTRUCTIONS OVERLEAF.

We have issued the documentary credit as detailed above and it is subject to the Uniform Customs and Practice for Documentary Credits 1993 Revision, I.C.C. Publication No. 500.

REIMBURSEMENT INSTRUCTIONS: Provided all terms and conditions of this credit have been fully complied with,
☐ claim reimbursement from:
☒ debit our account with you ☐
We hereby engage with drawers and / or bonafide holders that drafts drawn and negotiated in conformity with the terms of this credit will be duly honoured at maturity.

This documents consists of **2** signed pages.

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

Advising bank copy non negotiable

SPECIAL INSTRUCTIONS:

1. Certificate of Origin, signed by the Chamber of Commerce and / or Official Trade and / or Industries Association and bearing their official seal in the manufacturing / processing or exporting country must state
 - a. The country of origin of the goods. (In the event of the shipment of goods containing foreign materials, the percentage and the country of origin of these materials must be shown on the certificate of origin).
 - b. Name and Address of the manufacturing / processing and exporting company.
 - c. Name of the Exporting Country of goods.
2. If a Certificate of Origin showing the name of manufacturer and / or processor, signed by a Chamber of Commerce is unobtainable, a separate statement issued by the shippers, on their own responsibility, showing the name of manufacturer and / or processor of the goods, the respective invoice number and legalized by a notary public is acceptable provided that a Certificate of Origin signed by a Chamber of Commerce showing the origin of the goods is also provided.
3. Importation of goods from Israel is strictly prohibited by Kuwait import Regulations, therefore Certificate of Origin covering goods originating in Israel is not acceptable.
4. AUTHENTICATION OF CERTIFICATE OF ORIGIN
Certificate of Origin (and any other document that requires certification) issued by firms operating in the following cities / states must be issued / attested / certified / authenticated by:
 - a. In U.S.A.
 - State of New York by National U.S. Arab Chamber of Commerce, 420 Lexington Avenue, New York NY 10170, Tel. No. (212) 986-8024
 - Washington D.C. by National U.S. Arab Chamber of Commerce, 1625 Eyre Street, N.W. Suit 902, Washington D.C. 20006.
 - State of Illinois by Mid-America Arab Chamber of Commerce, 134 N, La Salle, Suite 606, Chicago.
 - State of California by U.S. Arab Chamber of Commerce (Pacific) Inc. 1231 Market Street (Mezzanine), San Francisco, CA 94103-1411, U.S.A.
Tel. (415) 552-8202 - Telex: 278101 USARC UR.
 - OR
 - By U.S. Arab Chamber of Commerce (Pacific) Inc. 818 West 7th Street, Suite 1235-7, Los Angeles, California 90017.
 - Within other States, by U.S. - Arab Chamber of Commerce or any approved American Chamber of Commerce.
 - b. In Europe
 - Athens Area - by Arab - Hellenic Chamber of Commerce and Development, 180 Kifissias Ave, N. Psychio, 115 25 Athens.
 - Bonn Area - by Arabian Deutsche Vereinigung Chofia for Handel and industrie, Kolner Strasse 125/5300 BonnBad Godesberg.
 - Brussels Area - By the Arab Belgium - Luxemburg Chamber of Commerce, Rue Mignet Delstanche 60, B-1060 Bruxelles.
 - Dublin Area - by the joint Arab Irish Chamber of Commerce, 63 Lower Mount Street, Dublin 2.
 - Geneva Area - by Chamber Arabo - Suisse du Commerce et de L'Industrie, 12 Rue de Beaumont, 1211 Geneva 12.
 - Lisbon Area - by Camera de Comercio Endustria Arabe Portuguesa, Avenida Fontes Pereira De Melo, 19, 8-1000 Lisbon.
 - London Area - by Arab British Chamber of Commerce, 6 Belgrave Square, London SW1X 8PH.
 - Paris Area - by Chamber of Commerce Franco Arabe, 93 Rue Lauriston, 75116 Paris, Tel.: 553 20-12 / Telex: 613512 CCFA.
 - Rome Area - by Camera di Commercio Italo - Araba, Piazzale Delle Belle Arti, 00196 Roma.
 - c. In Asia
 - Hongkong - Hongkong General Chamber of Commerce or the Federation of Hongkong Industries.
 - Singapore - by Arab Singapore Trade Development Board or Singapore Manufacturer's Association or Singapore International Chamber of Commerce.
 - Malaysia - by one of the following organisations:
 1. Malaysian International Chamber of Commerce and Industry.
 2. Malay Chamber of Commerce and Industry of Malaysia.
 3. National Chamber of Commerce and Industry of Malaysia.
 4. Malaysian Association of Malay Exporters (MAME).
 5. Federation of Malaysian Manufacturers (FMM).
 6. United Chamber of Commerce of Sarawak.
 7. Sabah Bumiputra Chamber of Commerce.
- d. Shipment from China :- The China Council for Promotion of International Trade is authorized to sign or certify any documents relating to shipment of goods from China.
- e. In Brazil
Arab Brazilian Chamber of Commerce or any other recognised Chamber of Commerce and must be legalized by Kuwait or Kingdom of Saudi Arabia Or United Arab Emirates or Qatar or Sultanate of Oman Diplomatic Missions in Brazil.
5. Certificate of origin covering goods exported from Cyprus, Iran, Italy, Greece, Holland, Turkey, Romania, Malta, Ethiopia and Kenya must be legalized by Kuwait Embassy / Consulate or Diplomatic Mission, if any, in the country concerned. If there is no Kuwait Embassy / Consulate or Diplomatic Mission, Certificate of Origin must be legalized by Diplomatic Mission of Kingdom of Saudi Arabia, United Arab Emirates, Sultanate of Oman, Bahrain or Qatar.
6. Documents of the following nature are not acceptable:-
 - i) Invoice issued for amounts in excess of the amount permitted by the credit.
 - ii) Documents bearing a date of issue prior to that of the credit.
 - iii) Shipping documents bearing reference by stamp or otherwise to costs additional to the freight charges such as disbursements incurred in connection with loading, unloading or similar operations.
 - iv) Any alterations / corrections on documents without authentication.
 - v) Transport document indicating the consignor / shipper of the goods, a party other than the beneficiary of the credit.
 - vi) Photo copies of documents are not acceptable.
7. Documents produced by reprographic or automated or computerized system or as carbon copies, if marked as originals are acceptable provided they bear original manuscript signatures and wherever applicable, carry original (fresh) stamps / seals.
8. For shipment by steamer:
 - a. Unless otherwise stated, shipment by seafreight to be effected by,
 - i) United Arab Shipping Company's vessels or
 - ii) by Conference Line vessels operating in the Arabian Gulf region and a certificate to this effect from agents / owners / captain of the vessels is required.
 - b. Bill of Lading must state that the carrying vessels is allowed to enter Kuwait ports in accordance with its own regulation. A separate declaration to this effect from the captain / owner / agent of the vessels is acceptable (this certification is not required if shipment is effected by U.A.S.C. vessel.).
 - c. Bill of Lading must indicate the name, address and telephone no of the carrier's agent in Kuwait who will issue the delivery order
9. For shipment by air :
 - a. Air Waybill must state that the carrying aircraft is allowed to land at Kuwait Airport in accordance with its own regulation. A separate declaration to this effect from the owner / ~~MAN~~ captain of the carrier is acceptable (this certification is not required if shipment is effected by Kuwait Airways).
 - b. Beneficiaries must hand over signed copies of invoices and certificate of origin to the Airline office at the time of Shipment to be accompanied with the Air waybill and the remaining invoices must certify to this effect.
10. For shipment air parcel post:-
Signed copies of invoices and certificate of origin must be airmailed directly to us immediately after despatch of parcels and the remaining invoices must certify to this effect.
11. Simple receipt in lieu of sight drafts acceptable.
12. Transshipment at Israel is prohibited.
13. Shipment and Transshipment from the Federal Republic of Yugoslavia (Serbia and Montenegro) is prohibited.
14. Packing List must incorporate description of goods, item No. as per Harmonic System, No. of packages, kind of packages, contents of package, gross weight, net weight and total cost of each item.

DATE	AMOUNT IN WORDS	BY WHOM NEGOTIATED

P.O. Box : 22822 Safat,
13089 Safat, Kuwait.
TELEX : 22321 AKARI 22872 REBANK KT.
CABLE : REALBANK
FAX : 2462516 PHONE : 2458177



البنك العقاري الكويتي
Kuwait Real Estate Bank

THIS SHEET FORMS AN INTEGRAL PART OF OUR L/C NO. _____ FOR _____

THE INSTRUCTIONS :-

1. Certificate of Origin issued in the country of export of goods must certify as follows :-
"We certify that the goods are of U.S.A. Origin. They contain U.S.A. materials and they are being exported from U.S.A. The goods are manufactured by Hickory Hill, U.S.A."
2. Shipment to be effected in 1x40 HC container.





IRREVOCABLE DOCUMENTARY CREDIT

02JUN97

ISSUING BANK'S CREDIT
REF.: 7219

ADVISING BANK'S CREDIT
REF.: E749726

BENEFICIARY:
LANE FINANCIAL SERVICES
P.O. BOX 151
ALTAVISA VIRGINIA 24517-0151

ISSUING BANK/OPENER:
KUWAIT REAL ESTATE BANK
P.O. BOX 22822
13089 SAFAT, KUWAIT

ADVISING BANK:
CRESTAR BANK
INTERNATIONAL DIVISION, 22ND FLOOR
919 EAST MAIN STREET,
RICHMOND, VIRGINIA 23261

PUBLIC INSPECTION COPY
PUBLIC INSPECTION COPY

WHEN PRESENTING DRAFT(S) OR OTHERWISE
REFERRING TO THIS TRANSACTION PLEASE
MENTION OUR ADVISE NO.LC E749726

GENTLEMEN:

PLEASE BE ADVISED THAT WE HAVE BEEN REQUESTED BY THE ISSUING
BANK INDICATED ABOVE TO ADVISE YOU THAT THEY HAVE ESTABLISHED
THEIR IRREVOCABLE LETTER OF CREDIT IN YOUR FAVOR FOR:

ORIGINAL ENCLOSED.

WHEN PRESENTING YOUR DRAFT(S) AND THE DOCUMENTS
SPECIFIED IN THE CREDIT, PLEASE INCLUDE ONE EXTRA COPY OF
THE COMMERCIAL INVOICE FOR OUR FILE.

THIS CREDIT EXPIRES ON: 30SEP97

WE HAVE BEEN AUTHORIZED TO NEGOTIATE DRAFT(S) FOR THE
FACE AMOUNT UPON PRESENTATION AT OUR OFFICE.

AS SOON AS YOU ADVISE THIS L/C PLEASE INFORM US ABOUT
YOUR COMMISSION/CHARGES TO ENABLE US TO PAY YOU IN CASE BENEFICIA

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch



CONTINUATION OF L/C REFERENCE E749726

NEGOTIATION DOCUMENTS DIRECTLY WITH US.

WE CONFIRM THIS CREDIT AND THEREBY UNDERTAKE THAT ALL DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THE ORIGINAL CREDIT (AND ANY FURTHER CONDITIONS STIPULATED HEREIN) WILL BE DULY HONORED. IN THE EVENT DISCREPANCIES ARE FOUND AND YOU REQUEST US TO SEND DOCUMENTS TO THE ISSUING BANK ON AN APPROVAL BASIS, OUR CONFIRMATION THEN WILL BE NO LONGER VALID.

AS ALL OUR CHARGES ARE FOR YOUR ACCOUNT, OUR ADVISING COMMISSION \$95.00, OUR CONFIRMATION COMMISSION CALCULATED AT THE RATE OF 1/4% MIN. \$150.00 PER QUARTER, AS WELL AS OUR PAYMENT COMMISSION CALCULATED AT THE OF 1/8% MIN. \$150.00 WILL BE DEDUCTED AT TIME OF PAYMENT,

NEGOTIATING BANK MUST FORWARD ORIGINAL AND DUPLICATE DOCUMENTS TO ISSUING BANK MENTIONED ABOVE BY COURIER/ REGISTERED MAIL. THEIR STATEMENT THAT THIS WAS DONE AND THAT ALL TERMS AND CONDITIONS HAVE BEEN COMPLIED WITH MUST ACCOMPANY THEIR REIMBURSEMENT CLAIM TO US.

SHIPPING DOCUMENTS PRESENTED AT OUR COUNTERS AFTER 3:30 PM WILL BE CONSIDERED RECEIVED THE FOLLOWING BUSINESS DAY.

PLEASE BE ADVISED ANY DOCUMENTS PRESENTED BUT NOT REQUIRED BY THIS LETTER OF CREDIT WILL BE SENT TO THE ISSUING BANK WITHOUT REVIEW NOR RESPONSIBILITY ON OUR PART.

NOTE: WE ARE ADVISING THIS CREDIT SUBJECT TO THE LIMITATION THAT PURSUANT TO THE U.S. DEPARTMENT OF COMMERCE REGULATION, WE ARE NOT PERMITTED TO ACCEPT DOCUMENTS REQUIRED REGARDING THE CERTIFICATION ON THE VESSEL UNLESS SUCH CERTIFICATE(S) IS ISSUED BY THE OWNER/MASTER OF THE CARRYING VESSEL (AN AGENT IS NOT ACCEPTABLE).

PLEASE NOTE THAT A PROCESSING FEE OF USD15.00 WILL BE DEDUCTED FROM THE PROCEEDS IN CASES, WHEN WE ARE TO TRANSFER FUNDS TO AN ACCOUNT MAINTAINED WITH A BANK OTHER THAN NATIONAL BANK OF KUWAIT AND WHEN WE ARE TO EFFECT PAYMENT BY CHECK.

A SPECIAL HANDLING FEE OF US\$65.00, WILL BE IMPOSED ON ACCOUNT OF EACH SET OF DOCUMENTS WITH DISCREPANCIES. IN ADDITION TO SUCH SPECIAL HANDLING FEE, SHOULD IT BECOME NECESSARY FOR US TO TELEX THE ISSUING BANK FOR PAYMENT/ACCEPTANCE AUTHORIZATION, AN ADDITIONAL EXPENSE OF US\$30.00 FOR EACH TELEX, AS WELL AS THE ISSUING BANK DISCREPANCY FEE AND EXPENSES IF ANY WILL BE

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch



299 Park Avenue • New York, NY 10171 • (212) 303-9800 • FAX: (212) 319-8269 • Telex: 421 486 NBK NY

CONTINUATION OF L/C REFERENCE E749726

DEDUCTED FROM REMITTANCE(S) MADE UNDER THIS L/C. WE WILL SEND FOLLOW UP TELEXES BI-WEEKLY UNLESS YOU ADVISE OTHERWISE.

IN CASE THE TERMS AND CONDITIONS OF THIS L/C DO NOT MEET YOUR REQUIREMENTS, WE SUGGEST THAT YOU COMMUNICATE DIRECTLY WITH THE APPLICANT REQUESTING AN AMENDMENT.

COPY - NOT NEGOTIABLE

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch

P.O. Box 22822 Safat
13089 Safat, Kuwait
Telex: 22321 AKARI KT. 22872 KREBOPR KT.
Cable: REALBANK
Fax: 2462516 - Phone: 2458177
Swift: KREB KW KT.
Country Code (0496) Bahrain Code: 490



البنك العقاري الكويتي
Kuwait Real Estate Bank

Place and Date of Issue : Kuwait 27/05/97

This refers to our Preliminary () Telex () Swift advice dtd.

IRREVOCABLE DOCUMENTARY CREDIT NO. 7219
PLACE AND DATE OF EXPIRY: U.S.A. 30/09/97
WE REQUEST YOU TO ADVISE THE BENEFICIARY
☐ WITHOUT ADDING YOUR CONFIRMATION ☒ ADDING YOUR CONFIRMATION
THROUGH: Crestar Bank, 919 E. Main Street Richmond,
Virginia 23219, U.S.A. FAX: 8047827324.

Advising Bank
National Bank of Kuwait,
New York,
U.S.A.

Negotiation of documents restricted to the advising bank and
Crestar Bank, U.S.A. only.

PARTIAL SHIPMENT
☒ Allowed
☐ Not allowed

TRANSHIPMENT
☐ Allowed
☒ Not allowed

EVIDENCING SHIPMENT DESPATCH BY: Vessel S.S./M.V.
FROM: U.S.A.
FOR SHIPMENT TO: Kuwait.
NOT LATER THAN: 15/09/97

TERMS
☐ FOB ☐ C+F ☐ CIF ☐

OTHER TERMS
Ex-Factory basis.

Goods to be described on invoice as:

Invoices must certify that all other details of goods shipped are as per Beneficiary's revised proforma invoice dated 21st May '97.
Shipping marks in triangle Δ to read as: Contra Kuwait.

- Documents required:
- (X) Signed commercial invoices in triplicate showing separately the price and net weight in kilograms of each type of goods, name of carrying vessel (if shipment is made by sea) as well as name of manufacturers or processors of each item of manufactured or processed goods. Invoices must further certify that each piece of goods carries the name of the country of Origin in a non-detachable or non-alterable way.
 - (X) Certificate of origin in duplicate (Please see overleaf).
Invoice and certificate of Origin must evidence that goods have been manufactured / processed by: Lane Financial Services, U.S.A.
 - (X) Packing and Weight List in triplicate showing gross and net weight in Kilograms. (Please see overleaf Clause No. 14).
 - (X) Full set (at least 3/3) of clean on board liner terms ocean bills of lading issued to the order of shippers, blank endorsed, indicating applicant as notify party and evidencing () freight prepaid (X) freight payable at destination.
 - () Air Waybill showing goods consigned to Kuwait Real Estate Bank (KSC), Kuwait quoting our credit no., evidencing full value of goods declared for carriage and showing flight no. and date.
 - () Truck Consignment Note in our name, evidencing goods actually despatched to Kuwait, quoting our credit no. and showing name and address of the transport co.'s agent in Kuwait.
 - () Marked ☐ freight prepaid ☐ freight payable at destination ☐ notify
 - () Air () Sea parcel post receipts evidencing goods despatched to Kuwait Real Estate Bank (KSC), Kuwait, quoting our credit no. and marked "freight prepaid" and evidencing value of goods declared for carriage.
 - () Insurance policy or certificate in assignable form and endorsed in blank, in the same currency as the credit, for the full invoice value of the goods plus 10% covering () marine () land () air transportation risks as per Institute Cargo Clauses (all Risks). War Risks and S.R.C.C. clauses marked "Claims payable in Kuwait".
 - (X) Insurance will be covered by applicants in Kuwait.

NB:- For other terms and conditions please see attached sheet (s) which forms an integral part of this credit, unless otherwise stated herein:

- (a) All bank charges outside Kuwait, including reimbursing bank's charges are for account of ☒ beneficiary ☐ Openers.
- (b) Documents which are incomplete or contain irregularities should not be negotiated without our prior approval.
- (c) The words "Persian Gulf" should not appear on any of the documents.
- (d) All documents must be made out in English or Arabic language.
- (e) The amount of each presentation of documents must be noted on the reverse of this credit by the negotiating bank.

Instructions to Negotiating Bank:-

- (a) Please telex advise us of all negotiations / payments at least 3 clear working days prior to your claiming reimbursement or debiting our account, specifying the amount claimed / debited and value date.
- (b) Original documents must be forwarded to us by air-courier service at beneficiary's expense and duplicates by subsequent airmail.

Documents must be presented within 15 days after the date of issuance of the transport document but within the validity of the credit.

PLEASE ADHERE TO THE SPECIAL INSTRUCTIONS OVERLEAF.

We have issued the documentary credit as detailed above and it is subject to the Uniform Customs and Practice for Documentary Credits 1993 Revision, I.C.C. Publication No. 500.

REIMBURSEMENT INSTRUCTIONS: Provided all terms and conditions of this credit have been fully complied with:

- ☐ claim reimbursement from:
- ☒ debit our account with you ☐

We hereby engage with drawers and / or bonafide holders that drafts drawn and negotiated in conformity with the terms of this credit will be duly honoured at maturity.

This documents consists of 2 signed pages.

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

Advising bank copy non negotiable

749786

SPECIAL INSTRUCTIONS:

1. Certificate of Origin, signed by the Chamber of Commerce and / or Official Trade and / or Industries Association and bearing their official seal in the manufacturing / processing or exporting country must state
 - a. The country of origin of the goods. (In the event of the shipment of goods containing foreign materials, the percentage and the country of origin of these materials must be shown on the certificate of origin).
 - b. Name and Address of the manufacturing / processing and exporting company.
 - c. Name of the Exporting Country of goods.
2. If a Certificate of Origin showing the name of manufacturer and / or processor, signed by a Chamber of Commerce is unobtainable, a separate statement issued by the shippers, on their own responsibility, showing the name of manufacturer and / or processor of the goods, the respective invoice number and legalized by a notary public is acceptable provided that a Certificate of Origin signed by a Chamber of Commerce showing the origin of the goods is also provided.
3. Importation of goods from Israel is strictly prohibited by Kuwait import Regulations, therefore Certificate of Origin covering goods originating in Israel is not acceptable.
4. AUTHENTICATION OF CERTIFICATE OF ORIGIN
Certificate of Origin (and any other document that requires certification) issued by firms operating in the following cities / states must be issued / attested / certified / authenticated by:
 - a. In U.S.A.
 - State of New York by National U.S. Arab Chamber of Commerce, 420 Lexington Avenue, New York NY 10170, Tel. No. (212) 986-8024
 - Washington D.C. by National U.S. Arab Chamber of Commerce, 1625 Eyre Street, N.W. Suit 902, Washington D.C. 20006.
 - State of Illinois by Mid-America Arab Chamber of Commerce, 134 N. La Salle, Suite 606, Chicago.
 - State of California by U.S. Arab Chamber of Commerce (Pacific) Inc. 1231 Market Street (Mezzanine), San Francisco, CA 94103-1411, U.S.A. Tel. (415) 552-8202 - Telex: 278101 USARC UR.
 - OR
 - By U.S. Arab Chamber of Commerce (Pacific) Inc. 818 West 7th Street, Suite 1235-7, Los Angeles, California 90017.
 - Within other States, by U.S. - Arab Chamber of Commerce or any approved American Chamber of Commerce.
 - b. In Europe
 - Athens Area - by Arab - Hellenic Chamber of Commerce and Development, 180 Kifissias Ave. N. Psychio, 115 25 Athens.
 - Bonn Area - by Arabian Deutsche Vereinigung Chofa for Handel and industrie, Kolner Strasse 125/5300 BonnBad Godesberg.
 - Brussels Area - By the Arab Belgium - Luxemburg Chamber of Commerce, Rue Mignet Delstanche 60, B-1060 Bruxelles.
 - Dublin Area - by the joint Arab Irish Chamber of Commerce, 63 Lower Mount Street, Dublin 2.
 - Geneva Area - by Chamber Arabo - Suisse du Commerce et de L'industrie, 12 Rue de Beaumont. 1211 Geneva 12.
 - Lisbon Area - by Camera de Comercio Endustria Arabe Portuguesa, Avenida Fontes Pereira De Melo, 19, 8-1000 Lisbon.
 - London Area - by Arab British Chamber of Commerce, 6 Belgrave Square, London SW1X 8PH.
 - Paris Area - by Chamber of Commerce Franco Arabe, 93 Rue Lauriston, 75116 Paris, Tel.: 553 20-12 / Telex: 613512 CCFR.
 - Rome Area - by Camera di Commercio Italo - Araba, Piazzale Delle Belle Arti, 00196 Roma.
 - c. In Asia
 - Hongkong - Hongkong General Chamber of Commerce or the Federation of Hongkong Industries.
 - Singapore - by Arab Singapore Trade Development Board or Singapore Manufacturer's Association or Singapore International Chamber of Commerce.
 - Malaysia - by one of the following organisations:
 1. Malaysian International Chamber of Commerce and Industry.
 2. Malay Chamber of Commerce and Industry of Malaysia.
 3. National Chamber of Commerce and Industry of Malaysia.
 4. Malaysian Association of Malay Exporters (MAME).
 5. Federation of Malaysian Manufacturers (FMM).
 6. United Chamber of Commerce of Sarawak.
 7. Sabah Bumiputra Chamber of Commerce.
- d. Shipment from China :- The China Council for Promotion of International Trade is authorized to sign or certify any documents relating to shipment of goods from China.
- e. In Brazil
Arab Brazilian Chamber of Commerce or any other recognised Chamber of Commerce and must be legalized by Kuwait or Kingdom of Saudi Arabia Or United Arab Emirates or Qatar or Sultanate of Oman Diplomatic Missions in Brazil.
5. Certificate of origin covering goods exported from Cyprus, Iran, Italy, Greece, Holland, Turkey, Romania, Malta, Ethiopia and Kenya must be legalized by Kuwait Embassy / Consulate or Diplomatic Mission, if any, in the country concerned. If there is no Kuwait Embassy / Consulate or Diplomatic Mission, Certificate of Origin must be legalized by Diplomatic Mission of Kingdom of Saudi Arabia, United Arab Emirates, Sultanate of Oman, Bahrain or Qatar.
6. Documents of the following nature are not acceptable:-
 - i) Invoice issued for amounts in excess of the amount permitted by the credit.
 - ii) Documents bearing a date of issue prior to that of the credit.
 - iii) Shipping documents bearing reference by stamp or otherwise to costs additional to the freight charges such as disbursements incurred in connection with loading, unloading or similar operations.
 - iv) Any alterations / corrections on documents without authentication.
 - v) Transport document indicating the consignor / shipper of the goods, a party other than the beneficiary of the credit.
 - vi) Photo copies of documents are not acceptable.
7. Documents produced by reprographic or automated or computerized system or as carbon copies, if marked as originals are acceptable provided they bear original manuscript signatures and wherever applicable, carry original (fresh) stamps / seals.
8. For shipment by steamer:
 - a. Unless otherwise stated, shipment by seafreight to be effected by,
 - i) United Arab Shipping Company's vessels or
 - ii) by Conference Line vessels operating in the Arabian Gulf region and a certificate to this effect from agents / owners / captain of the vessels is required.
 - b. Bill of Lading must state that the carrying vessels is allowed to enter Kuwait ports in accordance with its own regulation. A separate declaration to this effect from the captain / owner / agent of the vessels is acceptable (this certification is not required if shipment is effected by U.A.S.C. vessel.).
 - c. Bill of Lading must indicate the name, address and telephone no of the carrier's agent in Kuwait who will issue the delivery order
9. For shipment by air :
 - a. Air Waybill must state that the carrying aircraft is allowed to land at Kuwait Airport in accordance with it's own regulation. A separate declaration to this effect from the owner / agent / captain of the carrier is acceptable (this certification is not required if shipment is effected by Kuwait Airways).
 - b. Beneficiaries must hand over signed copies of invoices and certificate of origin to the Airline office at the time of Shipment to be accompanied with the Air waybill and the remaining invoices must certify to this effect.
10. For shipment air parcel post:-
Signed copies of invoices and certificate of origin must be airmailed directly to us immediately after despatch of parcels and the remaining invoices must certify to this effect.
11. Simple receipt in lieu of sight drafts acceptable.
12. Transshipment at Israel is prohibited.
13. Shipment and Transshipment from the Federal Republic of Yugoslavia (Serbia and Montenegro) is prohibited.
14. Packing List must incorporate description of goods, item No. as per Harmonic System, No. of packages, kind of packages, contents of package, gross weight, net weight and total cost of each item.

DATE	AMOUNT IN WORDS	BY WHOM NEGOTIATED

P.O. Box : 22822 Safat.
13089 SDFat, Kuwait.
TELEX : 22321 AKARI 22872 REBANK KT.
CABLE : REALBANK
FAX : 2462516 PHONE : 2458177



البنك العقاري الكويتي
Kuwait Real Estate Bank

THIS SHEET FORMS AN INTEGRAL PART OF OUR L/C NO. 1211 FOR AED. USD. 66,724.75

ملاحظة هامة:

1. Invoice and Packing list must be duly signed and stamped by beneficiary's company stamp.
2. One set of copy documents must be sent direct to the applicants by air-courier service and invoices must certify to this effect.
3. Beneficiary is allowed to negotiate with copy documents.
4. Advising bank's confirmation charges are for beneficiary's account.
5. Original Certificate of Origin must be legalized by Kuwait Embassy or any GCC countries consulate.
6. Certificate of Origin issued in the country of export of goods must certify as follows :-
"We certify that the goods are of U.S.A. Origin. They contain U.S.A. materials and they are being exported from U.S.A. The goods are manufactured by Lane Financial Services, U.S.A."
7. Shipment must be effected containers.
8. Shipment must be effected through Transworld Shipping, Atlanta GA 30349 and Shipping company's certificate must certify to this effect which must accompany the documents.





IRREVOCABLE DOCUMENTARY CREDIT

06 JUN 97

ISSUING BANK'S CREDIT
REF.: 7231

ADVISING BANK'S CREDIT
REF.: E749738

BENEFICIARY:
OASIS INTERNATIONAL INC.,
P.O. BOX 5536
TUPELO, MISSISSIPPI 38803

ISSUING BANK/OPENER:
KUWAIT REAL ESTATE BANK
P.O. BOX 22822
13089 SAFAT, KUWAIT

ADVISING BANK:

PUBLIC INSPECTION COPY

WHEN PRESENTING DRAFT(S) OR OTHERWISE
REFERRING TO THIS TRANSACTION PLEASE
MENTION OUR ADVISE NO. LC E749738

GENTLEMEN:

PLEASE BE ADVISED THAT WE HAVE BEEN REQUESTED BY THE ISSUING
BANK INDICATED ABOVE TO ADVISE YOU THAT THEY HAVE ESTABLISHED
THEIR IRREVOCABLE LETTER OF CREDIT IN YOUR FAVOR FOR.

ORIGINAL ENCLOSED.

WHEN PRESENTING YOUR DRAFT(S) AND THE DOCUMENTS
SPECIFIED IN THE CREDIT, PLEASE INCLUDE ONE COPY OF THE
COMMERCIAL INVOICE FOR OUR FILES.

THIS CREDIT EXPIRES ON: 01SEP97

WE HAVE BEEN AUTHORIZED TO NEGOTIATE DRAFT(S) FOR THE
FACE AMOUNT UPON PRESENTATION AT OUR OFFICE.

AS PER L/C TERMS PAYMENT WILL BE EFFECTED TO YOU VALUE

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch



299 Park Avenue • New York, NY 10171 • (212) 303-9800 • FAX: (212) 319-8269 • Telex: 421 486 NBK NY

CONTINUATION OF L/C REFERENCE E749738

3 WORKING DAYS AFTER WE RECEIVE DOCUMENTS IN ORDER AND CABLE
OUR CORRESPONDENT ACCORDINGLY.

NEGOTIATION IS RESTRICTED TO OUR BANK, THEREFORE, ALL
DOCUMENTS MUST BE PRESENTED TO US NO LATER THAN THE EXPIRY DATE:
01SEP97

SHIPPING DOCUMENTS PRESENTED AT OUR COUNTERS AFTER 3:30PM
WILL BE CONSIDERED RECEIVED THE FOLLOWING BUSINESS DAY.

PLEASE BE ADVISED ANY DOCUMENT PRESENTED BUT NOT REQUIRED
BY THIS LETTER OF CREDIT WILL BE SENT TO THE ISSUING BANK
WITHOUT REVIEW NOR RESPONSIBILITY ON OUR PART.

NOTE: WE ARE ADVISING THIS CREDIT SUBJECT TO THE LIMITATION
THAT PURSUANT TO THE U.S. DEPARTMENT OF COMMERCE REGULATION,
WE ARE NOT PERMITTED TO ACCEPT DOCUMENTS REQUIRED REGARDING
THE CERTIFICATION ON THE VESSEL UNLESS SUCH CERTIFICATE(S)
IS ISSUED BY THE OWNER/MASTER OF THE CARRYING VESSEL (AN
AGENT IS NOT ACCEPTABLE.

PLEASE NOTE THAT A PROCESSING FEE OF US\$15.00 WILL BE
DEDUCTED FROM THE PROCEEDS IN CASES WHEN WE ARE TO TRANSFER
FUNDS TO AN ACCOUNT MAINTAINED WITH A BANK OTHER THAN
NATIONAL BANK OF KUWAIT AND WHEN WE ARE TO EFFECT PAYMENT
BY CHECK.

A SPECIAL HANDLING FEE OF US\$60.00, WILL BE IMPOSED ON ACCOUNT OF
EACH SET OF DOCUMENTS WITH DISCREPANCIES. IN ADDITION TO SUCH
SPECIAL HANDLING FEE, SHOULD IT BECOME NECESSARY FOR US TO TELEX
THE ISSUING BANK FOR PAYMENT/ACCEPTANCE AUTHORIZATION, AN
ADDITIONAL EXPENSE OF US\$30.00 FOR EACH TELEX, AS WELL AS THE
ISSUING BANK DISCREPANCY FEE AND EXPENSES IF ANY WILL BE
DEDUCTED FROM REMITTANCE(S) MADE UNDER THIS L/C. WE WILL SEND
FOLLOW UP TELEXES BI-WEEKLY UNLESS YOU ADVISE OTHERWISE.

IN CASE THE TERMS AND CONDITIONS OF THIS L/C DO NOT MEET YOUR
REQUIREMENTS, WE SUGGEST THAT YOU COMMUNICATE DIRECTLY WITH THE
APPLICANT REQUESTING AN AMENDMENT.

THIS ADVICE CONVEY NO ENGAGEMENT ON OUR PART.

Yours faithfully,
for National Bank of Kuwait S.A.K.
New York Branch

P.O. Box 22822 Safat
13089 Safat, Kuwait
Telex: 22321 KARI KT. 22872 KREBOPR KT.
Cable: REALBANK
Fax: 2462516 Phone: 2458177
Swift: KREB KW KT
Country Code (0496) Bahrain Code: 490



البنك العقاري الكويتي
Kuwait Real Estate Bank

Place and Date of Issue : Kuwait 03/06/97
This refers to our Preliminary () Telex () Swift advice ()

IRREVOCABLE DOCUMENTARY CREDIT NO. 7231
PLACE AND DATE OF EXPIRY: U.S.A. 01/09/97
WE REQUEST YOU TO ADVISE THE BENEFICIARY
☒ WITHOUT ADDING YOUR CONFIRMATION ☐ ADDING YOUR CONFIRMATION
72310000X

Applicant
Bait Al Aseel General Trading & contg. Est.,
Kuwait.

Advising Bank
National Bank of Kuwait,
New York,
U.S.A.

Beneficiary
Oasis International, Inc.,
P.O.Box 5536, Tupelo, MS, U.S.A.
Fax # 6018445829

Negotiation of documents restricted to the advising bank only.

Amount (in figures/words) \$1,000,000.00

PARTIAL SHIPMENT
☒ Allowed
☐ Not allowed

TRANSHIPMENT
☒ Allowed
☐ Not allowed

EVIDENCING SHIPMENT DESPATCH BY: Vessel S.S./M.V.
FROM: U.S.A.
FOR SHIPMENT TO: Kuwait
NOT LATER THAN: 11/06/97

CREDIT AVAILABLE AGAINST THE DOCUMENTS DETAILED HEREIN AND AGAINST
☒ beneficiary's draft at sight without recourse drawn on us.
☐ acceptance of beneficiary's draft without recourse drawn on us.
☐ deferred payment at
Drafts must be marked "Drawn under Kuwait Real Estate Bank (KSC)
Letter of Credit No. (As above)".

TERMS
☐ FOB ☐ C+F ☐ CIF ☐

OTHER TERMS

Goods to be described on invoice as:

Invoices must certify that all other details of goods shipped are as per Proforma Invoice No.1555-R.
Shipping marks in triangle Δ to read as:

Documents required:

- (X) Signed commercial invoices in triplicate showing separately the price and net weight in kilograms of each type of goods, name of carrying vessel (if shipment is made by sea) as well as name of manufacturers or processors of each item of manufactured or processed goods. Invoices must further certify that each piece of goods carries the name of the country of Origin in a non-detachable or non-alterable way.
- (X) Certificate of origin in duplicate (Please see overleaf).
- Invoice and certificate of Origin must evidence that goods have been manufactured / processed by: Barclay Furniture, 5th Ave, Sherman, MS, U.S.A. 38960.
- (X) Packing and Weight List in triplicate showing gross and net weight in Kilograms. (Please see overleaf Clause No. 14).
- (X) Full set (at least 3/3) of clean on board liner terms ocean bills of lading issued to the order of shippers, blank endorsed, indicating applicant as notify party and evidencing (X) freight prepaid () freight payable at destination.
- () Air Waybill showing goods consigned to Kuwait Real Estate Bank (KSC), Kuwait quoting our credit no., evidencing full value of goods declared for carriage and showing flight no. and date.
- () Truck Consignment Note in our name, evidencing goods actually despatched to Kuwait, quoting our credit no. and showing name and address of the transport co.'s agent in Kuwait.
- *Marked ☐ freight prepaid ☐ freight payable at destination ☐ notify
- () Air () Sea parcel post receipts evidencing goods despatched to Kuwait Real Estate Bank (KSC), Kuwait, quoting our credit no. and marked "freight prepaid" and evidencing value of goods declared for carriage.
- (X) Insurance policy or certificate in assignable form and endorsed in blank, in the same currency as the credit, for the full invoice value of the goods plus 10% covering (X) marine () land () air transportation risks as per Institute Cargo Clauses (all Risks), War Risks and S.R.C.C. clauses marked "Claims payable in Kuwait".
- () Insurance will be covered by applicants in Kuwait.

NB:- For other terms and conditions please see attached sheet (s) which forms an integral part of this credit, unless otherwise stated herein:

- (a) All bank charges outside Kuwait, including reimbursing bank's charges are for account of ☐ beneficiary ☒ Openers.
- (b) Documents which are incomplete or contain irregularities should not be negotiated without our prior approval.
- (c) The words "Persian Gulf" should not appear on any of the documents.
- (d) All documents must be made out in English or Arabic language.
- (e) The amount of each presentation of documents must be noted on the reverse of this credit by the negotiating bank.

Instructions to Negotiating Bank:-

- (a) Please telex advise us of all negotiations / payments at least 3 clear working days prior to your claiming reimbursement or debiting our account, specifying the amount claimed / debited and value date.
- (b) Original documents must be forwarded to us by air-courier service at beneficiary's expense and duplicates by subsequent airmail.

Documents must be presented within 21 days after the date of issuance of the transport document but within the validity of the credit.

PLEASE ADHERE TO THE SPECIAL INSTRUCTIONS OVERLEAF.

We have issued the documentary credit as detailed above and it is subject to the Uniform Customs and Practice for Documentary Credits 1993 Revision, I.C.C. Publication No. 500.

REIMBURSEMENT INSTRUCTIONS: Provided all terms and conditions of this credit have been fully complied with:

☐ claim reimbursement from: ☒ debit our account with you

We hereby engage with drawers and / or bonafide holders that drafts drawn and negotiated in conformity with the terms of this credit will be duly honoured at maturity.

This documents consists of 2 signed pages.

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

Advising bank copy non negotiable

SPECIAL INSTRUCTIONS:

1. Certificate of Origin, signed by the Chamber of Commerce and / or Official Trade and / or Industries Association and bearing their official seal in the manufacturing / processing or exporting country must state
 - a. The country of origin of the goods. (In the event of the shipment of goods containing foreign materials, the percentage and the country of origin of these materials must be shown on the certificate of origin).
 - b. Name and Address of the manufacturing / processing and exporting company.
 - c. Name of the Exporting Country of goods.
2. If a Certificate of Origin showing the name of manufacturer and / or processor, signed by a Chamber of Commerce is unobtainable, a separate statement issued by the shippers, on their own responsibility, showing the name of manufacturer and / or processor of the goods, the respective invoice number and legalized by a notary public is acceptable provided that a Certificate of Origin signed by a Chamber of Commerce showing the origin of the goods is also provided.
3. Importation of goods from Israel is strictly prohibited by Kuwait Import Regulations, therefore Certificate of Origin covering goods originating in Israel is not acceptable.
4. **AUTHENTICATION OF CERTIFICATE OF ORIGIN**
Certificate of Origin (and any other document that requires certification) issued by firms operating in the following cities / states must be issued / attested / certified / authenticated by:
 - a. **In U.S.A.**
 - State of New York by National U.S. Arab Chamber of Commerce, 420 Lexington Avenue, New York NY 10170, Tel. No. (212) 986-8024
 - Washington D.C. by National U.S. Arab Chamber of Commerce, 1625 Eyre Street, N.W. Suit 902, Washington D.C. 20006.
 - State of Illinois by Mid-America Arab Chamber of Commerce, 134 N. La Salle, Suite 606, Chicago.
 - State of California by U.S. Arab Chamber of Commerce (Pacific) Inc. 1231 Market Street (Mezzanine), San Francisco, CA 94103-1411, U.S.A. Tel. (415) 552-8202 - Telex: 278101 USARC UR.
 - OR
 - By U.S. Arab Chamber of Commerce (Pacific) Inc. 818 West 7th Street, Suite 1235-7, Los Angeles, California 90017.
 - Within other States, by U.S. - Arab Chamber of Commerce or any approved American Chamber of Commerce.
 - b. **In Europe**
 - Athens Area - by Arab - Hellenic Chamber of Commerce and Development, 180 Kifissias Ave. N. Psichio, 115 25 Athens.
 - Bonn Area - by Arabische Deutsche Vereinigung Chofa for Handel and industrie, Kolner Strasse 125/5300 BonnBad Godesberg.
 - Brussels Area - By the Arab Belgium - Luxemburg Chamber of Commerce, Rue Mignet Delstanche 60, B-1060 Bruxelles.
 - Dublin Area - by the joint Arab Irish Chamber of Commerce, 63 Lower Mount Street, Dublin 2.
 - Geneva Area - by Chamber Arabo - Suisse du Commerce et de L'Industrie, 12 Rue de Beaumont, 1211 Geneva 12.
 - Lisbon Area - by Camera de Comercio Endustria Arabe Portuguesa, Avenida Fontes Pereira De Melo, 19, 8-1000 Lisbon.
 - London Area - by Arab British Chamber of Commerce, 6 Belgrave Square, London SW1X 8PH.
 - Paris Area - by Chamber of Commerce Franco Arabe, 93 Rue Lauriston, 75116 Paris, Tel.: 553 20-12 / Telex: 613512 CCFA.
 - Rome Area - by Camera di Commercio Italo - Araba, Piazzale Delle Belle Arti, 00196 Roma.
 - c. **In Asia**
 - Hongkong - Hongkong General Chamber of Commerce or the Federation of Hongkong Industries.
 - Singapore - by Arab Singapore Trade Development Board or Singapore Manufacturer's Association or Singapore International Chamber of Commerce.
 - Malaysia - by one of the following organisations:
 1. Malaysian International Chamber of Commerce and Industry.
 2. Malay Chamber of Commerce and Industry of Malaysia.
 3. National Chamber of Commerce and Industry of Malaysia.
 4. Malaysian Association of Malay Exporters (MAME).
 5. Federation of Malaysian Manufacturers (FMM).
 6. United Chamber of Commerce of Sarawak.
 7. Sabah Bumiputra Chamber of Commerce.

- d. Shipment from China :- The China Council for Promotion of International Trade is authorized to sign or certify any documents relating to shipment of goods from China.
- e. **In Brazil**
Arab Brazilian Chamber of Commerce or any other recognised Chamber of Commerce and must be legalized by Kuwait or Kingdom of Saudi Arabia Or United Arab Emirates or Qatar or Sultanate of Oman Diplomatic Missions in Brazil.
5. Certificate of origin covering goods exported from Cyprus, Iran, Italy, Greece, Holland, Turkey, Romania, Malta, Ethiopia and Kenya must be legalized by Kuwait Embassy / Consulate or Diplomatic Mission, if any, in the country concerned. If there is no Kuwait Embassy / Consulate or Diplomatic Mission, Certificate of Origin must be legalized by Diplomatic Mission of Kingdom of Saudi Arabia, United Arab Emirates, Sultanate of Oman, Bahrain or Qatar.
6. **Documents of the following nature are not acceptable:-**
 - i) Invoice issued for amounts in excess of the amount permitted by the credit.
 - ii) Documents bearing a date of issue prior to that of the credit.
 - iii) Shipping documents bearing reference by stamp or otherwise to costs additional to the freight charges such as disbursements incurred in connection with loading, unloading or similar operations.
 - iv) Any alterations / corrections on documents without authentication.
 - v) Transport document indicating the consignor / shipper of the goods, a party other than the beneficiary of the credit.
 - vi) Photo copies of documents are not acceptable.
7. Documents produced by reprographic or automated or computerized system or as carbon copies, if marked as originals are acceptable provided they bear original manuscript signatures and wherever applicable, carry original (fresh) stamps / seals.
8. **For shipment by steamer:**
 - a. Unless otherwise stated, shipment by seafreight to be effected by,
 - i) United Arab Shipping Company's vessels or
 - ii) by Conference Line vessels operating in the Arabian Gulf region and a certificate to this effect from agents / owners / captain of the vessels is required.
 - b. Bill of Lading must state that the carrying vessels is allowed to enter Kuwait ports in accordance with its own regulation. A separate declaration to this effect from the captain / owner / agent of the vessels is acceptable (this certification is not required if shipment is effected by U.A.S.C. vessel.).
 - c. Bill of Lading must indicate the name, address and telephone no of the carrier's agent in Kuwait who will issue the delivery order
9. **For shipment by air :**
 - a. Air Waybill must state that the carrying aircraft is allowed to land at Kuwait Airport in accordance with its own regulation. A separate declaration to this effect from the owner / agent / captain of the carrier is acceptable (this certification is not required if shipment is effected by Kuwait Airways).
 - b. Beneficiaries must hand over signed copies of invoices and certificate of origin to the Airline office at the time of Shipment to be accompanied with the Air waybill and the remaining invoices must certify to this effect.
10. **For shipment air parcel post:-**
Signed copies of invoices and certificate of origin must be airmailed directly to us immediately after despatch of parcels and the remaining invoices must certify to this effect.
11. Simple receipt in lieu of sight drafts acceptable.
12. Transshipment at Israel is prohibited.
13. Shipment and Transshipment from the Federal Republic of Yugoslavia (Serbia and Montenegro) is prohibited.
14. Packing List must incorporate description of goods, item No. as per Harmonic System, No. of packages, kind of packages, contents of package, gross weight, net weight and total cost of each item.

DATE	AMOUNT IN WORDS	BY WHOM NEGOTIATED

P.O.Box : 22822 Safat,
13089 SDefat, Kuwait.
TELEX : 22321 AKARI 22872 REBANK KT.
CABLE : REALBANK
FAX : 2462516 PHONE : 2458177

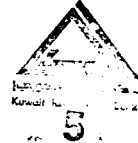


البنك العقاري الكويتي
Kuwait Real Estate Bank

THIS SHEET FORMS AN INTEGRAL PART OF OUR L/C NO. 2231 FOR ART.USD.23.616.02

OTHER INSTRUCTIONS :-

1. Certificate of Origin issued in the country of export of goods must certify as follows :-
"We certify that the goods are of U.S.A. Origin. They contain U.S.A. materials and they are being exported from U.S.A. The goods are manufactured by Barclay Furniture, U.S.A."
2. Shipment must be effected by Non-Conference Line vessel and shipping company's certificate must certify to this effect which must accompany the documents.



LC / 054 - 026